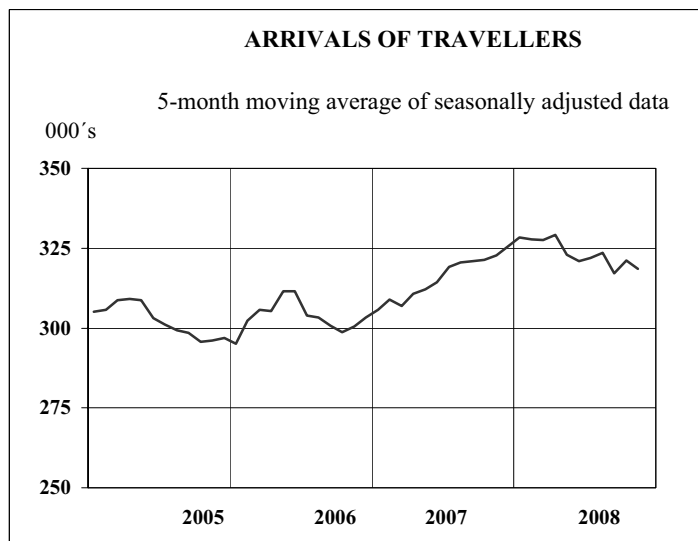
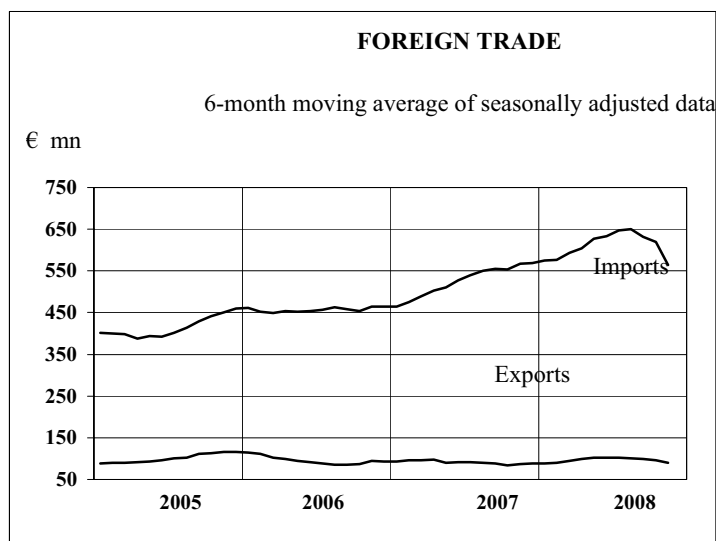
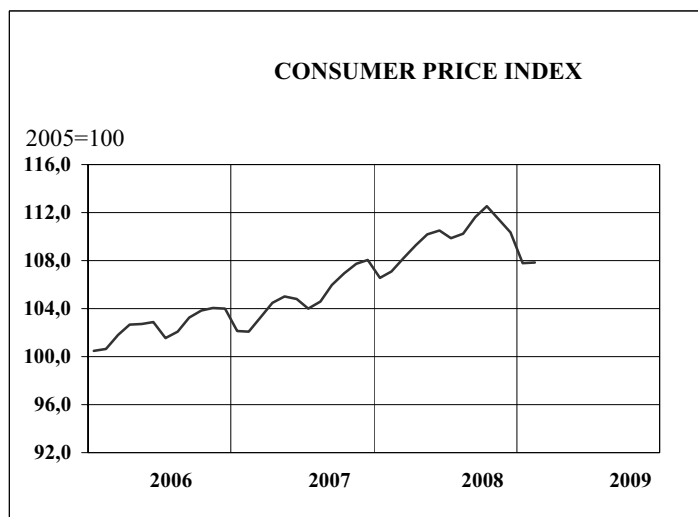
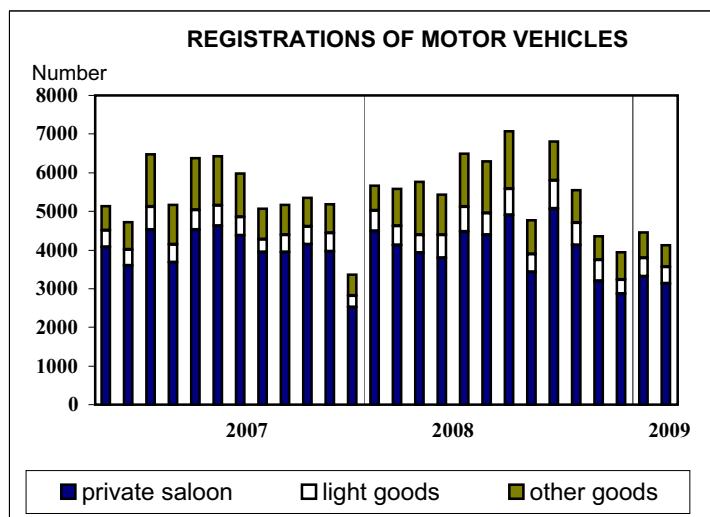
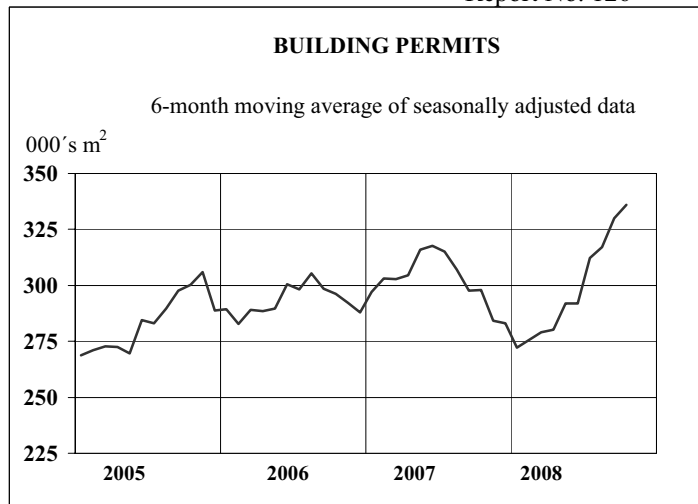
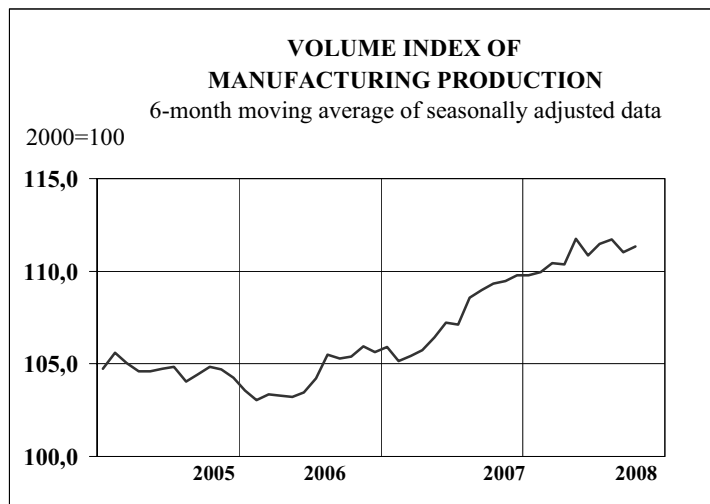


MONTHLY ECONOMIC INDICATORS
JANUARY - FEBRUARY 2009

24 March, 2009
Report No. 126



MONTHLY ECONOMIC INDICATORS FOR 2008 - 2009

Table 1

Indicators	Unit of Measurement	2008												2009		January-latest month *		% change **	
		Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	2007	2008	2008/2007	2009/2008
(a)	(b)	(c)												(d)		(e)		(f)	
Agriculture																			
Exports of potatoes	m. tonnes	10,732	2,760	5,458	15,230	32,132	11,832	607	604	1,206	1,112	1,063	6,274			112,424	89,009	-20.8	
Exports of citrus fruit	m. tonnes	10,991	13,493	9,251	7,243	819	0	24	0	0	1,487	3,691	3,936			56,075	50,935	-9.2	
Manufacturing																			
Production volume index (total)	2000=100	95.7	98.3	110.2	111.6	118.0	118.3	131.8	76.5	118.0	119.7	115.4	119.2			107.7	111.1	3.2	
- food, beverages & tobacco	2000=100	86.1	84.0	96.0	104.5	108.5	108.4	122.3	100.7	107.3	98.9	92.5	101.5			97.6	100.9	3.3	
- refined petroleum products, chemicals, chemical products and man-made fibres	2000=100	114.1	120.5	129.1	127.2	151.0	143.0	166.8	94.7	150.6	147.3	131.4	155.3			128.0	135.9	6.2	
Manufacturing turnover index (total)	2000=100	124.6	135.8	135.4	144.5	160.0	161.4	183.1	115.6	151.4	159.9	148.0	158.1			135.4	148.2	9.4	
Price index of manufacturing production	2000=100	132.2	134.5	135.2	135.6	135.9	137.9	138.2	138.8	139.3	139.1	138.7	138.2			127.4	137.0	7.5	
Domestic exports of manufactured products (total)	€000's	26,979	37,486	35,833	34,791	38,582	39,642	43,027	24,811	32,183	35,807	34,160	37,470			372,157	420,771	13.1	
- Photosensitive semiconductor products	€000's	4,497	5,391	3,999	5,014	4,659	4,767	6,150	2,743	6,053	5,233	4,744	5,096			45,102	58,346	29.4	
- Pharmaceutical products	€000's	8,201	9,592	9,698	9,235	9,360	11,805	11,969	6,722	8,269	12,206	12,149	13,371			103,946	122,577	17.9	
- Halloumi cheese	€000's	2,612	3,335	4,112	2,863	3,001	3,188	3,375	2,967	2,032	2,243	2,285	2,894			31,937	34,907	9.3	
- Industrial waste and scrap	€000's	1,697	4,136	4,042	2,853	4,354	3,931	5,312	1,372	3,143	1,569	1,602	1,095			28,766	35,106	22.0	
Energy																			
Consumption of electricity (bi-monthly data)	000's KWh	768,678	228	191	702,255	188	691,036	269	894,701	239	877,740	195	630,766			4,298,319	4,565,176	6.2	
Sales of petroleum products	000's m. tonnes	236	228	191	188	211	235	269	246	239	215	195	226	222	222	218	236	8.3	-5.9
Construction																			
Price index of construction materials	2000=100	143.3	147.2	148.6	152.4	155.3	159.5	163.2	163.5	162.5	161.0	154.7	148.5			138.8	155.0	11.6	
Local sales of cement	m. tonnes	156,587	173,499	175,963	164,519	179,007	172,650	200,922	69,945	168,055	178,855	164,606	135,678	120,871	122,367	263,199	330,086	25.4	-26.3
Building permits authorised	000's m ²	249.8	299.2	295.9	296.2	293.2	312.8	329.3	188.5	339.2	374.6	382.5	327.9			3,612.8	3,689.1	2.1	
Production index in construction (quarterly data)	2000=100			129.3			153.7			125.3						130.2	136.1	4.5	
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods																			
Turnover value index -retail trade	2000=100	147.4	148.9	161.8	170.4	184.5	178.1	198.5	178.3	183.5	185.2	169.9	224.6			159.7	177.6	11.2	
- sale, maintenance and repair of motor vehicles and motorcycles and retail sale of automotive fuel	2000=100	175.7	171.0	171.5	176.7	201.3	191.3	204.4	164.9	194.4						169.7	183.5	8.1	
- wholesale trade and commission trade	2000=100	177.9	170.6	178.6	182.9	200.7	202.4	222.2	162.1	196.6						159.2	188.4	18.4	
- retail trade	2000=100	129.9	127.5	135.7	142.4	153.1	148.0	168.1	146.7	148.8	149.0	137.5	184.8			138.5	147.6	6.6	
Transport, storage and communication																			
Turnover index -total	2000=100	108.5	107.9	124.9	148.4	174.7	188.5	199.5	200.8	199.0	171.2	130.3	117.6			149.8	155.9	4.1	
- land transport	2000=100	104.5	112.8	120.7	135.5	149.3	160.3	167.2	146.0	164.4	164.9	137.0	124.4			139.0	140.6	1.1	
- air transport	2000=100	87.8	81.5	101.1	130.2	152.1	175.8	195.7	215.5	170.3	155.0	108.3	104.1			139.3	139.8	0.4	
Registrations of motor vehicles (total)	number	5,672	5,584	5,768	5,428	6,487	6,287	7,077	4,762	6,812	5,546	4,361	3,938	4,456	4,130	9,842	11,256	14.4	-23.7
- private saloon cars	number	4,485	4,125	3,932	3,800	4,465	4,387	4,906	3,427	5,063	4,125	3,191	2,870	3,312	3,126	7,678	8,610	12.1	-25.2
- light goods vehicles	number	526	502	453	583	653	561	681	470	726	583	549	358	484	427	842	1,028	22.1	-11.4

Notes

- * Refers to the last month of the reference year for which there is available data (see columns 'c' and 'd').
- ** The outcome is based on the calculation of data in column 'e' at the most detailed level.
- Totals may differ from the sum of constituent items due to rounding.
- .. = not applicable

MONTHLY ECONOMIC INDICATORS FOR 2008 - 2009

Table 1 (cont d)

Indicators	Unit of Measurement	2008												2009		January-latest month*			% change **	
		(c)												(d)		2007	2008	2009	2008/2007	2009/2008
(a)	(b)	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	(e)			(f)	
Tourism																				
Arrivals of travellers (incl. excursionists)	000's	147.3	159.8	212.2	293.7	388.7	430.6	500.7	522.8	442.5	418.1	183.2	174.4	135.8		131.6	147.3	135.8	11.9	-7.8
Arrivals of tourists	000's	50.7	70.1	108.2	182.1	271.6	307.2	342.6	328.1	305.3	267.9	97.9	72.1	47.1	56.6	114.9	120.8	103.7	5.1	-14.2
-from United Kingdom	000's	21.6	32.9	56.2	93.9	140.7	160.4	187.4	178.3	157.9	142.9	41.0	29.7	19.8	26.2	56.9	54.5	46.0	-4.2	-15.6
Turnover index																				
-hotels and restaurants	2000=100	72.9	70.6	84.7	113.4	138.7	157.7	166.0	186.7	154.8	136.2	84.0	96.0			119.9	121.8		1.6	
Foreign trade																				
Total imports	€ million	575.1	516.0	610.3	599.6	663.3	629.1	784.1	579.3	667.5	625.4	596.8	502.5	413.8		456.9	575.1	413.8	25.9	-28.1
Imports for home consumption	€ million	528.3	481.2	579.8	557.1	622.7	591.0	729.9	541.5	614.1	604.0	559.2	471.4			5.923.0	6.880.4		16.0	
Total exports	€ million	87.5	91.4	92.5	94.3	112.9	112.0	110.3	87.2	89.5	89.4	110.0	90.4	63.4		112.1	87.5	63.4	-21.9	-27.5
Domestic exports (including shipstores)	€ million	42.9	49.7	46.7	48.1	57.0	47.8	46.7	27.1	35.0	39.6	58.8	46.0			505.3	545.4		7.9	
Re-exports (including shipstores)	€ million	44.6	41.8	45.8	46.1	55.9	64.2	63.5	60.1	54.5	49.8	51.2	44.4			577.4	622.0		7.7	
Labour statistics																				
Registered unemployed at the D.L.O.	number	13.571	13.280	12.194	10.462	9.253	10.509	11.883	10.801	10.319	9.983	12.073	14.169	15.786	16.383	14.929	13.426	16.085	-10.1	19.8
Vacancies outstanding at the D.L.O.	number	13.148	13.289	14.822	15.039	15.495	16.194	15.305	14.971	14.949	14.102	13.016	11.652	8.574		10.453	13.148	8.574	25.8	-34.8
Prices																				
General consumer price index	2005=100	106.6	107.1	108.2	109.3	110.2	110.5	109.9	110.2	111.6	112.6	111.4	110.3	107.8	107.8	102.1	106.8	107.8	4.6	0.9
Local products	2005=100	111.2	112.8	114.0	115.1	115.9	114.4	114.2	116.5	120.7	122.3	120.9	119.4	117.5	116.3	106.0	112.0	116.9	5.6	4.4
-agricultural products	2005=100	122.2	127.5	128.7	127.2	127.0	116.1	119.4	127.1	137.7	135.8	129.5	127.6	136.0	134.2	116.1	124.8	135.1	7.5	8.2
-industrial products	2005=100	104.8	105.0	106.3	108.6	109.6	110.8	108.7	108.6	109.3	112.2	113.5	113.2	109.2	109.5	102.0	104.9	109.3	2.8	4.3
Imported products	2005=100	98.6	98.6	100.6	102.9	104.7	106.4	103.9	102.7	102.9	103.9	101.7	99.4	92.7	93.3	95.7	98.6	93.0	3.0	-5.6
Petroleum products	2005=100	118.4	118.2	121.4	124.8	129.7	136.2	138.6	132.8	129.7	121.9	106.7	95.9	90.4	93.4	101.0	118.3	91.9	17.2	-22.3
Services	2005=100	109.5	108.7	109.9	110.1	110.4	110.9	111.4	111.6	111.8	112.3	112.2	112.4	112.5	113.0	104.3	109.6	112.7	5.0	2.9
Stock market																				
Cyprus stock exchange share prices index (end - period) ³	3.9.04 =1000	3.817.0	3.321.2	2.894.7	3.272.6	3.268.0	2.811.1	2.943.7	2.884.2	2.082.9	1.544.2	1.220.6	1.101.4	968.9	740.0	4.216.0	3.321.2	740.0	-21.2	-77.7
Balance of payments																				
Current Account (quarterly data)	€ million			-849.2			-664.1			-490.9						-327.5	-2.004.2		€mm. ¹ -1.676.7	
Monetary																				
(amount outstanding at end - period)																				
Total Deposits ²	€ million	52.213,3	51.510,6	51.739,3	55.443,0	53.795,9	54.353,9	55.634,6	56.348,8	56.537,4	57.338,6	56.688,5	56.005,6	58.393,3		43.719,8	52.213,3	58.393,3	8.493,5	6.180,0
Domestic residents	€ million	32.162,3	32.170,7	32.346,2	33.644,6	33.656,1	34.324,2	39.936,4	39.973,9	39.917,3	40.208,2	39.975,2	39.458,0	40.939,9		27.866,1	32.162,3	40.939,9	4.496,2	8.777,6
Other euro area residents	€ million	1.546,5	1.465,9	1.599,9	1.561,0	1.605,0	1.656,4	1.029,6	1.130,5	1.257,1	1.213,0	1.176,5	1.090,6	1.137,3		1.375,6	1.546,5	1.137,3	170,9	-409,3
Residents of rest of the world	€ million	18.504,5	17.874,0	17.793,2	20.237,4	18.534,8	18.373,3	14.668,5	15.244,4	15.363,0	15.917,4	15.536,8	15.457,0	16.316,1		14.678,1	18.504,5	16.316,1	3.826,4	-2.188,3
Total loans ²	€ million	42.076,3	42.529,0	43.327,5	44.517,1	45.338,5	46.693,3	48.928,9	49.792,2	51.867,1	53.926,4	54.162,0	54.443,5	55.559,2		31.609,2	42.076,3	55.559,2	10.469,1	13.480,9
Domestic residents	€ million	34.521,1	34.864,2	35.636,6	36.147,6	36.723,2	37.735,8	40.421,8	40.896,0	41.812,2	42.946,2	42.798,4	43.458,9	43.893,9		27.880,4	34.521,1	43.893,9	6.840,6	9.372,8
Other euro area residents	€ million	1.001,7	1.041,8	1.048,1	1.067,7	1.068,3	1.104,0	995,8	1.018,1	1.598,4	1.895,9	1.887,1	1.948,7	2.328,7		622,3	1.001,7	2.328,7	3.79,4	1.327,0
Residents of rest of the world	€ million	6.555,5	6.623,1	6.642,8	7.301,8	7.547,0	7.853,4	7.511,3	7.878,0	8.456,6	9.084,3	9.476,6	9.035,9	9.336,6		3.306,5	6.555,5	9.336,6	3.249,0	2.761,1

Notes

- 1: * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").
- 2: ** The outcome is based on the calculation of data in column "e" at the most detailed level.
- 3: ¹ Absolute difference.
- 4: ² Statistics cover the aggregated data of Monetary Financial Institutions (MFIs) which comprise all credit institutions operating in Cyprus, including Co-operative Credit Institutions (CCIs) former International Banking Units (IBUs) and the Central Bank of Cyprus.
- 5: D.L.O.=District Labour Offices
- 6: Totals may differ from the sum of constituent items due to rounding.
- 7: ³ On 2/12/2006, the old CSE General Index was suspended and the Index of Main and Parallel market, which had been introduced with the other new CSE indexes on 3/9/2004, was renamed to CSE General Index.

COMPARATIVE INDICATORS 2006-2009

Table 2

Indicators	Unit of Measurement	January-December				period	January-latest month (see Table 1) *					
		2006	2007	2008	% change ***		2007	2008	2009	% change ***		
					2007/2006					2008/2007	2008/2007	2009/2008
(a)	(b)	(c)		(d)		(e)						
Manufacturing Production volume index (total) Price index of manufacturing production Domestic exports of manufactured products (total)	2000=100	104.5	107.7	111.1	3.1	3.2	107.7	111.1		3.2		
	2000=100	122.0	127.4	137.0	4.5	7.5	127.4	137.0		7.5		
	€000's	340.442	372.161	420.771	9.3	13.1	372.157	420.771		13.1		
							4.298.319	4.565.176		6.2		
Energy Consumption of electricity (bi-monthly data) Sales of petroleum products	000's KWh	4.135.022	4.298.319	4.565.176	3.9	6.2	218	236	222	8.3	-5.9	
	000's m tonnes	2.582	2.631	2.679	1.9	1.8						
Construction Price index of construction materials Local sales of cement Building permits authorised	2000=100	125.5	131.8	138.8	5.0	5.3	131.8	138.8	155.0	5.3	11.6	
	m. tonnes	1.627.155	1.790.456	1.940.286	10.0	8.4	263.199	330.086	243.238	25.4	-26.3	
	000's m²	3.507	3.613	3.689	3.0	2.1	3.613	3.689		2.1		
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods Turnover value index of retail trade Turnover volume index of retail trade	2000=100	142.7	159.7	177.6	11.9	11.2	159.7	177.6		11.2		
	2000=100	127.1	138.5	147.6	9.0	6.6	138.5	147.6		6.6		
Transport, storage and communication Turnover Value index -total -land transport -air transport -private saloon cars	2000=100	138.3	149.8	155.9	8.3	4.1	149.8	155.9		4.1		
	2000=100	133.0	139.0	140.6	4.5	1.1	139.0	140.6		1.1		
	2000=100	130.3	139.3	139.8	6.9	0.4	139.3	139.8		0.4		
	number	34.799	47.880	48.776	37.6	1.9	7.678	8.610	6.438	12.1	-25.2	
Tourism Arrivals of tourists -from United Kingdom	000's	2.400.9	2.416.1	2.403.7	0.6	-0.5	114.9	120.8	103.7	5.1	-14.2	
	000's	1.360.1	1.282.9	1.242.7	-5.7	-3.1	56.9	54.5	46.0	-4.2	-15.6	
Foreign trade Total imports Imports for home consumption Total exports Domestic exports Re-exports	€ million	5.513.5	6.353.4	7.349.0	15.2	15.7	456.9	575.1	413.8	25.9	-28.1	
	€ million	5.031.0	5.929.0	6.880.4	17.8	16.0	5.929.0	6.880.4		16.0		
	€ million	1.111.8	1.082.7	1.167.4	-2.6	7.8	112.1	87.5	63.4	-21.9	-27.5	
	€ million	446.6	505.3	545.4	13.1	7.9	505.3	545.4		7.9		
Labour statistics Registered unemployed at the D.L.O.	€ million	665.2	577.4	622.0	-13.2	7.7	577.4	622.0		7.7		
	number	12.824	12.017	11.541	-6.3	-4.0	14.929	13.426	16.085	-10.1	19.8	
Prices General consumer price index	2005=100	102.5	104.9	109.8	2.4	4.7	102.1	106.8	107.8	4.6	0.9	
Stock market Cyprus stock exchange share prices index (end - period) ³	3.9.04 =1000	3.900.4	4.820.7	1.101.4	23.6	-77.2	4.216.0	3.321.2	740.0	-21.2	-77.7	
Monetary (amount outstanding at end - period) Total deposits ² Total loans ²	€ million	43.099.0	52.514.0	56.005.6	€mn. ¹ 9,415.0	€mn. ¹ 3,491.6	43.719.8	52.213.3	58.393.3	€mn. ¹ 8,493.5	€mn. ¹ 6,190.0	
	€ million	31.417.4	41.020.0	54.443.5	9.602.6	13.423.5	31.609.2	42.078.3	55.559.2	10.469.1	13.480.9	