

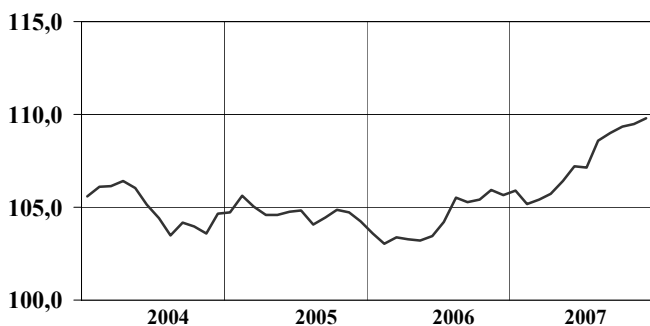
MONTHLY ECONOMIC INDICATORS
JANUARY - APRIL 2008

21 May, 2008
Report No. 121

**VOLUME INDEX OF
MANUFACTURING PRODUCTION**

6-month moving average of seasonally adjusted data

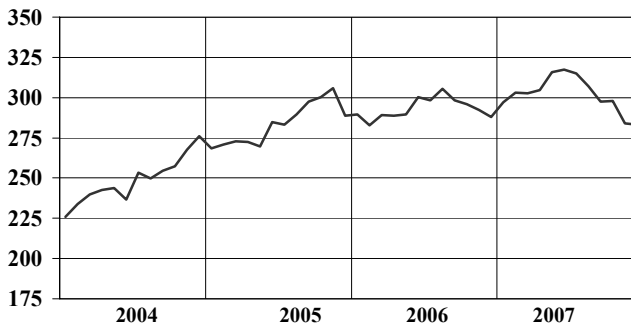
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BUILDING PERMITS

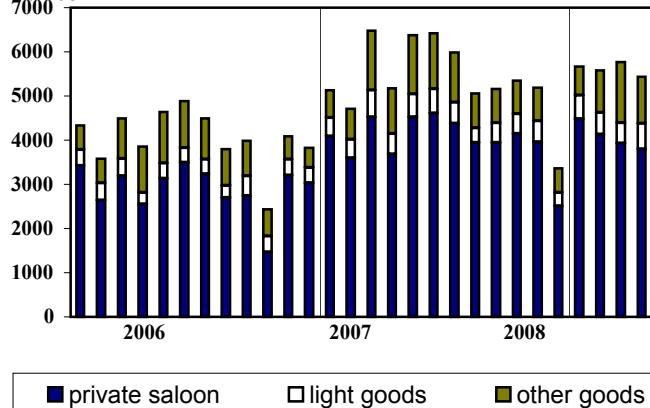
6-month moving average of seasonally adjusted data

000's m²



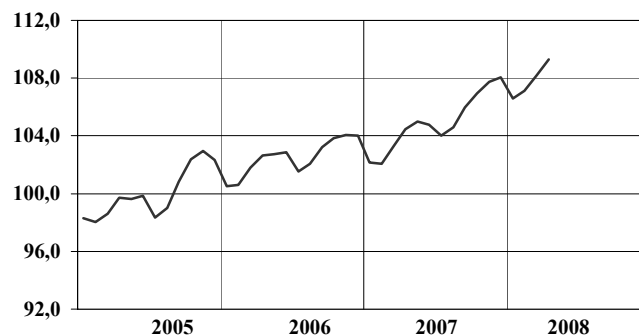
REGISTRATIONS OF MOTOR VEHICLES

Number



CONSUMER PRICE INDEX

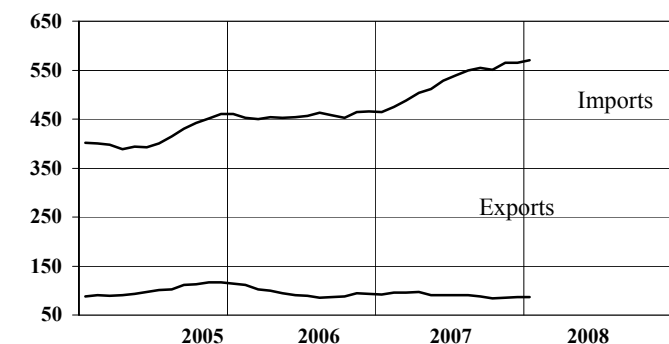
2005=100



FOREIGN TRADE

6-month moving average of seasonally adjusted data

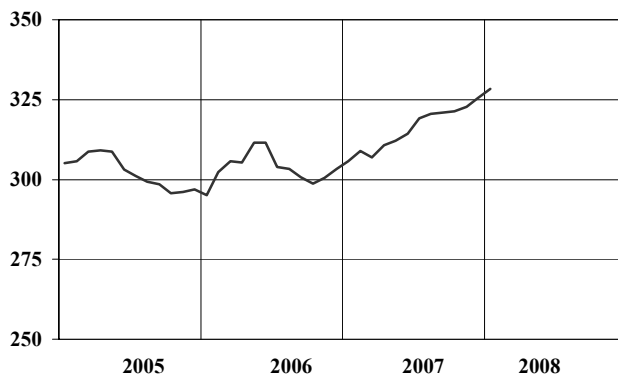
€ mn



ARRIVALS OF TRAVELLERS

5-month moving average of seasonally adjusted data

000's



MONTHLY ECONOMIC INDICATORS FOR 2007 - 2008

Table 1

Indicators	Unit of Measurement	2007												2008				January-latest month *		% change **
		Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	2006	2007	2008		
(a)	(b)	(c)												(d)				(e)		(f)
Agriculture Exports of potatoes Exports of citrus fruit	m. tonnes	8,032	25,366	37,067	23,832	593	936	1,119	631	1,961	4,142	10,074	2,765	5,307		20,660	16,777	18,146	-18.8	8.2
	m. tonnes	14,939	5,913	2,148	21	0	0	0	1,973	3,844	3,874	10,991	13,493	9,741		41,011	38,302	34,225	-6.6	-10.6
	2000=100	110.6	102.4	112.4	116.5	121.8	78.9	113.7	117.4	116.5	117.6	95.6	98.2			91.5	92.1	96.9	0.7	5.2
	2000=100	95.1	92.8	102.1	107.4	114.5	103.2	99.7	98.8	95.7	96.8	86.1	84.0			84.0	82.7	85.1	-1.5	2.8
Manufacturing Production volume index (total) -food, beverages & tobacco -textiles & textile products Manufacturing turnover index (total) Price index of manufacturing production Domestic exports of manufactured products (total) Exports of clothing items Exports of pharmaceutical products Exports of cigarettes	2000=100	60.0	51.8	55.6	51.9	56.3	36.1	60.3	73.2	64.9	68.7	31.9	32.8			36.6	36.5	32.4	-0.3	-11.4
	2000=100	136.2	123.2	141.7	141.2	149.3	114.9	136.4	149.3	147.9	150.1	125.4	133.3			103.4	113.4	129.4	9.7	14.1
	2000=100	125.4	126.3	126.5	126.7	127.0	127.6	128.9	130.7	130.5	130.8	132.2	134.5			120.3	124.4	133.4	3.4	7.2
	€000's	33,632	27,356	31,860	36,134	34,861	26,762	32,130	32,474	34,741	28,491	26,779	37,115			45,281	53,717	63,894	18.6	18.9
	€000's	820	357	593	308	513	765	615	494	548	226	512	818			1,321	1,341	1,330	1.6	-0.8
	€000's	9,454	7,526	7,048	9,353	10,728	6,971	10,011	9,430	10,482	9,173	8,196	9,591			13,394	13,770	17,787	2.8	29.2
	€000's	794	219	547	675	0	847	682	1,030	578	176	330	453			..	1,557	783	..	-49.7
Energy Consumption of electricity (bi-monthly data) Sales of petroleum products	000's KWh	648,717	187	204	224	263	249	232	233	205	220	236	228	191		723,696	716,101	768,678	-1.0	7.3
	000's m.tonnes	200														628	614	655	-2.2	6.7
Construction Price index of construction materials Local sales of cement Building permits authorised Production index in construction (quarterly data)	2000=100	136.1	137.5	138.3	139.6	139.6	140.5	140.8	140.7	141.8	141.8	143.3	147.2	148.6		129.4	135.1	146.4	4.4	8.3
	m. tonnes	174,292	137,205	160,929	165,444	174,989	78,961	148,393	176,722	177,170	133,152	156,587	173,499	175,963		389,316	437,491	506,049	12.4	15.7
	000's m ²	389.0	324.5	333.0	304.1	339.7	192.0	288.5	318.1	275.8	284.7	249.8	299.2			546.6	563.4	549.0	3.1	-2.6
	2000=100	119.5		148.0				123.2			150.8					127.3	135.4		6.4	
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods Turnover value index -retail trade -sale, maintenance and repair of motor vehicles and motorcycles and retail sale of automotive fuel -wholesale trade and commission trade Turnover volume index -retail trade	2000=100	147.9	146.1	154.5	163.4	170.7	163.6	160.7	165.5	167.9	223.2	147.5	145.4			117.7	126.0	146.5	7.1	16.2
	2000=100	183.9	159.6	185.8	188.9	181.7	147.6	177.8	164.2	180.3	159.8					147.7	169.3		14.6	
	2000=100	159.9	154.9	173.2	170.6	180.3	153.0	165.1	184.9	188.7	187.1					150.5	166.1		10.4	
	2000=100	128.7	126.1	133.5	142.6	152.4	141.8	136.6	141.3	143.1	190.6	129.9	124.7			107.8	112.3	127.3	4.1	13.4
Transport, storage and communication Turnover index -total -land transport -air transport Registrations of motor vehicles (total) -private saloon cars -light goods vehicles	2000=100	128.3	138.9	159.9	175.8	190.6	197.1	186.1	165.1	124.7	119.2					138.3	149.8		8.3	
	2000=100	119.7	142.9	150.3	161.0	157.9	143.4	144.1	150.8	143.7	129.2					133.0	139.0		4.5	
	2000=100	98.0	143.2	137.4	161.6	196.1	222.0	185.1	159.8	95.5	110.8					130.3	139.3		6.9	
	number	6,483	5,175	6,374	6,426	5,985	5,064	5,166	5,344	5,182	3,364	5,672	5,584	5,768	5,428	16,255	21,500	22,452	32.3	4.4
	number	4,518	3,684	4,515	4,614	4,379	3,940	3,944	4,142	3,952	2,514	4,485	4,125	3,932	3,800	11,806	15,880	16,342	34.5	2.9
	number	607	459	523	543	482	331	445	455	485	303	526	502	453	583	1,384	1,908	2,064	37.9	8.2

Notes

- 1: * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").
- 2: ** The outcome is based on the calculation of data in column "e" at the most detailed level.
- 3: Totals may differ from the sum of constituent items due to rounding.
- 4: .. = not applicable

MONTHLY ECONOMIC INDICATORS FOR 2007 - 2008

Table 1 (cont'd)

Indicators	Unit of Measurement	2007												2008				January-latest month*			% change **
		Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	2008				2006	2007	2008			
												Jan.	Feb.	Mar.	Apr.				(e)	(f)	
(a)	(b)	(c)												(d)							
Tourism																					
Arrivals of travellers (incl. excursionists)	000's	203.1	286.2	375.1	400.8	503.6	535.4	457.5	403.6	190.0	165.9	147.3	159.8	212.2	182.1	456.7	477.3	519.3	4.5	8.8	
Arrivals of tourists	000's	104.3	189.3	273.1	282.5	352.4	340.5	315.4	275.1	94.7	73.7	50.7	70.1	108.2	411.1	434.6	408.6	411.1	-6.0	0.6	
-from United Kingdom	000's	51.6	93.2	156.5	148.9	185.5	186.8	178.7	150.3	42.6	31.9	21.6	32.9	56.2	204.6	240.0	201.7	204.6	-15.9	1.4	
Turnover index																					
-hotels and restaurants	2000=100	74.7	101.8	132.5	147.4	168.3	186.8	158.5	141.3	88.2	103.1	72.9	70.6	84.7	76.1	62.4	70.2	76.1	12.5	8.3	
Foreign trade																					
Total imports	€ million	499.2	530.7	527.9	572.5	556.7	535.9	544.5	600.0	590.2	516.8	571.7	512.7	600.0	1,684.5	1,315.5	1,378.2	1,684.5	4.8	22.2	
Imports for home consumption	€ million	468.1	497.3	483.0	541.9	515.4	502.9	496.3	563.0	551.4	484.8	504.3	474.8	88.3	979.0	714.2	824.9	979.0	15.5	18.7	
Total exports	€ million	90.8	90.6	101.8	103.3	85.6	76.4	82.5	98.4	88.0	77.5	80.1	89.0	88.3	257.3	312.5	278.6	257.3	-10.8	-7.6	
Domestic exports (including shipstores)	€ million	49.2	46.3	52.6	50.0	39.1	29.4	34.7	49.5	40.7	36.3	43.0	49.4		92.4	67.1	77.6	92.4	15.5	19.1	
Re-exports (including shipstores)	€ million	41.6	44.3	49.1	53.3	46.6	47.0	47.8	49.0	47.2	41.3	37.1	39.5		76.7	132.1	110.2	76.7	-16.5	-30.4	
Labour statistics																					
Registered unemployed at the D.L.O.	number	12,986	11,419	10,802	10,727	12,191	11,783	9,894	9,871	11,891	12,788	13,571	13,280	12,194	10,462	55,737	54,282	49,507	-2.6	-8.8	
Vacancies outstanding at the D.L.O.	number	11,383	11,607	11,338	12,124	11,608	12,310	13,336	13,478	13,687	13,468	13,148	13,289		13,289	11,686	11,221	13,289	-4.0	18.4	
Prices																					
General consumer price index	2005=100	103.3	104.5	105.0	104.8	104.0	104.6	106.0	107.0	107.7	108.1	106.6	107.1	108.2	109.3	101.4	103.0	107.8	1.6	4.6	
Local products	2005=100	106.7	108.0	108.5	106.4	106.4	108.8	110.7	110.5	111.3	112.2	111.2	112.8	114.0	115.1	102.7	106.7	113.3	3.9	6.2	
-agricultural products	2005=100	113.8	116.4	115.7	105.8	110.6	118.8	121.2	112.9	113.6	117.1	122.2	127.5	128.7	127.2	104.4	115.6	126.4	10.7	9.3	
-industrial products	2005=100	104.6	105.7	106.2	106.5	104.1	104.1	105.7	108.3	108.9	108.4	104.8	105.0	106.3	108.6	101.0	103.6	106.2	2.6	2.5	
Imported products	2005=100	98.5	100.2	101.0	101.8	98.5	98.0	99.5	102.4	104.1	104.3	98.6	98.6	100.6	102.9	100.0	97.5	100.2	-2.5	2.7	
Petroleum products	2005=100	104.2	108.6	112.8	115.3	115.0	112.7	112.5	113.5	118.4	118.8	118.4	118.2	121.4	124.8	105.7	103.7	120.7	-1.9	16.4	
Services	2005=100	104.7	105.3	105.6	105.9	106.6	106.7	107.6	107.9	108.0	108.1	109.5	109.7	109.9	110.1	101.5	104.7	109.8	3.1	4.9	
Stock market																					
Cyprus stock exchange share prices index (end - period) ¹	39.04 =1000	4,201.9	4,396.0	4,709.2	4,730.3	5,042.3	4,983.9	4,935.6	5,518.5	5,066.6	4,820.7	3,817.0	3,321.2	2,894.7	3,272.6	2,689.3	4,396.0	3,272.6	63.5	-25.6	
Balance of payments																					
Current Account (quarterly data)	€ million	-457.1			-110.0			429.5		-1,367.8						-848.3	-1,505.3		€mm. ¹	-657.0	
Monetary																					
(amount outstanding at end - period)																					
Total deposits ²	€ million	44,111.7	44,525.4	45,761.6	47,454.5	49,758.1	49,740.1	49,860.9	50,568.9	51,034.7	52,514.0	52,213.3	51,510.6	51,739.3		38,403.4	44,111.7	51,739.3	€mm. ¹	7,627.6	
Domestic residents	€ million	28,195.8	28,461.8	29,219.7	29,919.5	30,483.4	30,596.9	30,602.6	30,921.8	31,374.1	32,294.2	32,162.3	32,170.7	32,346.2		25,046.1	28,195.8	32,346.2	3,149.7	4,150.4	
Other euro area residents	€ million	1,579.1	1,448.7	1,359.1	1,312.6	1,269.5	1,328.2	1,367.4	1,749.3	1,380.5	1,390.4	1,546.5	1,465.9	1,599.9		1,328.1	1,579.1	1,599.9	251.1	20.8	
Residents of rest of the world	€ million	14,336.8	14,614.8	15,182.7	16,222.4	18,005.2	17,815.1	17,890.9	17,897.9	18,280.1	18,829.4	18,504.5	17,874.0	17,793.2		12,029.3	14,336.8	17,793.2	2,307.5	3,456.4	
Total loans ²	€ million	32,843.6	32,890.1	33,970.1	35,484.3	36,179.0	36,921.8	37,738.1	38,507.1	39,035.1	41,020.0	42,078.3	42,529.0	43,327.5		28,758.4	32,843.6	43,327.5	4,085.1	10,483.9	
Domestic residents	€ million	28,719.8	28,773.0	29,644.8	30,589.7	30,966.0	31,535.8	31,989.5	32,484.5	32,978.6	33,995.3	34,521.1	34,864.2	35,636.6		25,393.8	28,719.8	35,636.6	3,326.0	6,916.9	
Other euro area residents	€ million	665.7	684.5	699.5	758.2	847.6	812.2	839.5	849.1	867.5	953.1	1,001.7	1,041.8	1,048.1		466.2	665.7	1,048.1	199.5	382.4	
Residents of rest of the world	€ million	3,458.2	3,432.6	3,625.7	4,136.4	4,365.4	4,573.7	4,909.1	5,173.5	5,189.1	6,071.6	6,555.5	6,623.1	6,642.8		2,899	3,458	6,643	559.7	3,184.6	

Notes

- * Refers to the last month of the reference year for which there is available data (see columns "c" and "d").
- ** The outcome is based on the calculation of data in column "e" at the most detailed level.
- ¹ Absolute difference.
- ² Statistics cover the aggregated data of Monetary Financial Institutions (MFIs) which comprise all credit institutions operating in Cyprus, including Co-operative Credit Institutions (CCIs) former International Banking Units (IBUs) and the Central Bank of Cyprus.
- ³ D.L.O.=District Labour Offices
- Totals may differ from the sum of constituent items due to rounding.
- ³ On 2/12/2006, the old CSE General Index was suspended and the Index of Main and Parallel market, which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.

COMPARATIVE INDICATORS 2005-2008

Table 2

Indicator	Indicators	Unit of Measurement	January-December					period	January-latest month (see Table 1) *				
						% change ***						% change ***	
			2005	2006	2007	2006/2005	2007/2006		2007/2006	2008	2007	2008	2007/2006
(a)	(b)	(c)	(d)	(e)	(f)								
Manufacturing Production volume index (total) Price index of manufacturing production Domestic exports of manufactured products (total) Energy Consumption of electricity (bi-monthly data) Sales of petroleum products Construction Price index of construction materials Local sales of cement Building permits authorised Wholesale and retail trade: repair of motor vehicles, motorcycles and personal and household goods Turnover value index of retail trade Turnover volume index of retail trade Transport, storage and communication Turnover Value index -total -land transport -air transport Registrations of motor vehicles -private saloon cars Tourism Arrivals of tourists -from United Kingdom Foreign trade Total imports Imports for home consumption Total exports Domestic exports Re-exports Labour statistics Registered unemployed at the D.L.O. Prices General consumer price index Stock market Cyprus stock exchange share prices index (end - period) ³ Monetary (amount outstanding at end - period) Total deposits ² Total loans ²	2000=100 2000=100 €000's 000's KWh 000's m.tonnes 2000=100 m. tonnes 000's m² 2000=100 2000=100 number 000's 000's € million € million € million € million number 2005=100 3.9.04 =1000 € million € million	104.8 118.4 306.988 3.930.707 2.555 125.5 1.588.667 3.417 131.4 119.7 133.9 133.3 125.4 36.464 2.470.1 1.391.8 5.089.1 4.427.0 1.228.7 406.8 821.8 13.153 100.0 1.704.8 38.072.7 28.062.4	104.5 122.0 340.442 4.118.436 2.582 131.8 1.790.456 3.613 142.7 127.1 138.3 133.0 130.3 34.799 2.400.9 1.360.1 5.513.5 5.031.0 1.111.8 446.6 665.2 12.824 102.5 3.900.4	107.7 127.4 372.157 4.289.333 2.631 138.8 1.790.456 3.613 159.6 138.4 149.8 139.0 139.3 47.880 2.416.1 1.282.9 6.353.4 5.929.0 1.082.7 505.3 577.4 12.017 104.9 4.820.7	-0.3 3.0 10.9 4.8 1.1 5.0 2.4 2.6 8.6 6.2 3.3 -0.2 4.0 -4.6 -2.8 -2.3 8.8 13.6 -9.5 9.8 -19.1 -2.5 2.5 128.8	3.1 4.5 9.3 4.1 1.9 5.3 10.0 3.0 11.8 8.9 8.3 4.5 6.9 37.6 0.6 -5.7 15.2 17.8 -2.6 13.1 -13.2 -6.3 2.4 23.6	96.9 133.4 63.894 723.696 628 614 655 129.4 135.1 146.4 389.316 437.491 506.049 547 563 549 117.7 126.0 146.5 107.8 112.3 127.3 138.3 149.8 133.0 139.0 139.3 11.806 15.880 16.342 434.6 408.6 411.1 240.0 201.7 204.6 1.315.5 1.378.2 1.684.5 714.2 824.9 979.0 312.5 278.6 257.3 67.1 77.6 92.4 132.1 110.2 76.7 55.737 54.262 49.507 101.4 103.0 107.8 2.689.3 4.396.0 3.272.6 38.403.4 44.111.7 51.739.3 28.768.4 32.843.6 43.327.5	0.7 3.4 18.6 -1.0 -2.2 4.4 12.4 3.1 7.1 4.1 16.2 13.4 8.3 4.5 6.9 34.5 -6.0 -15.9 1.4 4.8 22.2 15.5 18.7 -7.6 -10.8 15.5 19.1 -16.5 -30.4 -2.6 -8.8 1.6 4.6 63.5 -25.6 €mm. ⁻¹ 5.708.3 7.627.6 4.085.1 10.483.9					

Notes

1: *** The figures presented in columns "d" and "f" are the outcome of the calculations made with the figures that appear in columns "c" and "e" respectively.

2: ¹ Absolute difference.

4: ² Statistics cover the aggregated data of Monetary Financial Institutions (MFIs) which comprise all credit institutions operating in Cyprus,

including Co-operative Credit

4: D.L.O.=District Labour Offices

5: Totals may differ from the sum of constituent items due to rounding.

6. ³ On 2/1/2006, the old CSE General Index was suspended and the Index of Main and Parallel market,

which had been introduced with the other new CSE Indexes on 3/9/2004, was renamed to CSE General Index.