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STATISTICAL SERVICE
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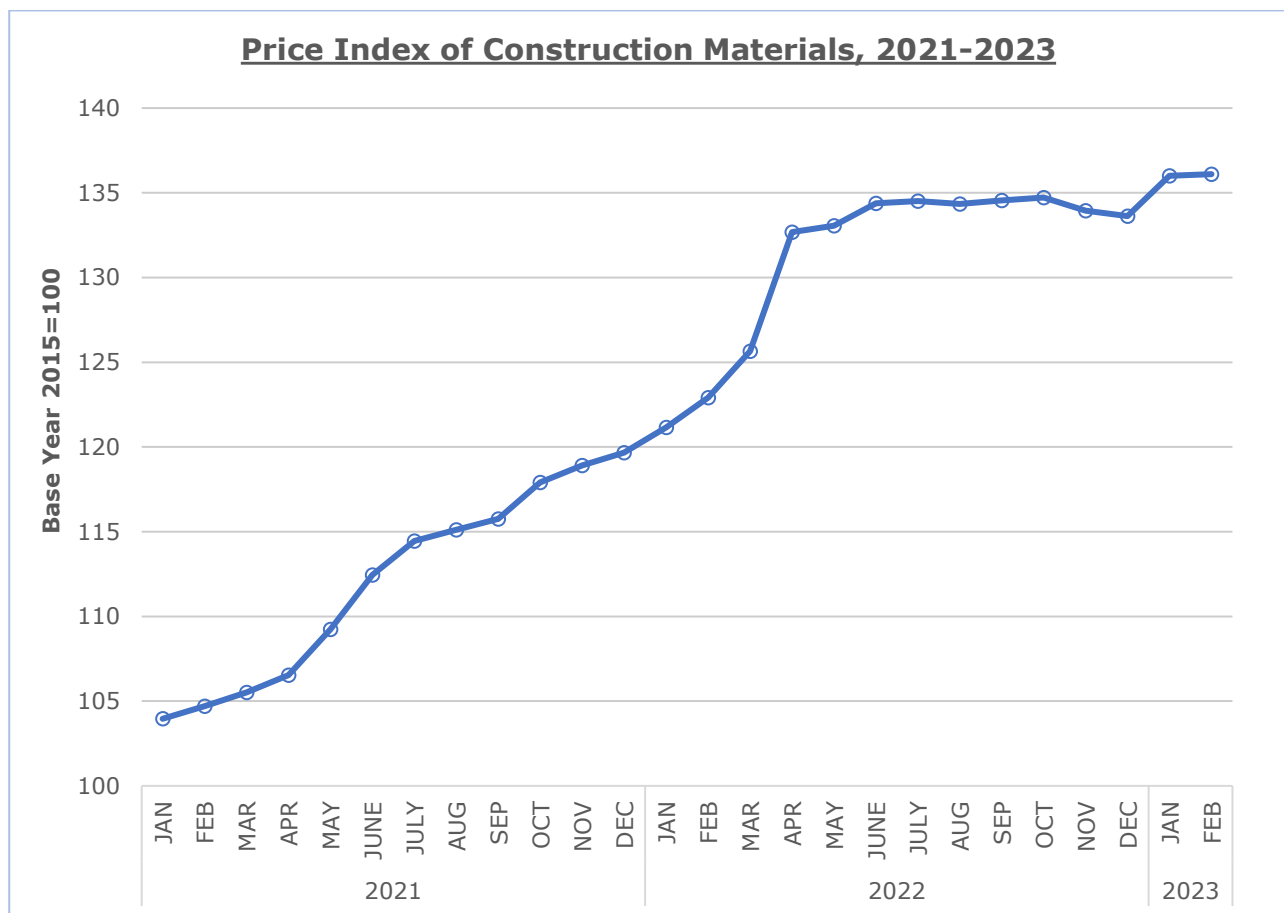
PRESS RELEASE

PRICE INDEX OF CONSTRUCTION MATERIALS: FEBRUARY 2023

Annual Change +10,73%

The Price Index of Construction Materials for February 2023 reached 136,10 units (base year 2015=100), recording an increase of 0,06% compared to the previous month.

Compared to the same month of the previous year, the index recorded an increase of 10,73%. By main commodity category, increases were recorded in minerals (26,23%), mineral products (15,69%), products of wood, insulation materials, chemicals and plastics (9,87%), electromechanical products (7,85%) and metallic products (3,97%).



Table

Code	Commodity Category	Index February 2023 (2015=100)	Percentage Change (%)		
			Feb 2023/ Jan 2023	Feb 2023/ Feb 2022	Jan-Feb 2023/ Jan-Feb 2022
1	Minerals	133,74	-0,01	26,23	26,69
11	Mineral aggregates	123,84	0,00	19,87	19,87
12	Cements	158,21	-0,02	43,59	44,81
13	Stones	111,74	0,00	8,65	8,65
2	Mineral products	122,91	1,76	15,69	15,18
21	Cement products	120,83	2,62	15,16	13,85
22	Ceramics	129,54	-0,74	17,33	19,25
3	Products of wood, insulation materials, chemicals and plastics	132,99	-0,11	9,87	10,18
31	Products of wood	133,93	-0,20	8,47	8,87
32	Insulation materials	108,44	0,05	7,93	7,90
33	Chemical products	118,68	0,00	2,35	2,35
34	Plastic products	156,81	0,04	21,47	21,91
4	Metallic products	153,85	-0,74	3,97	5,84
41	Iron and steel products	160,38	-1,77	-1,15	0,75
42	Products from aluminium and other metals	145,40	0,77	12,27	14,19
5	Electromechanical products	123,59	0,16	7,85	8,30
51	Electrical fixtures	150,44	0,39	11,62	11,63
52	Heating and cooling equipment	92,59	0,00	3,11	3,22
53	Other electromechanical products	123,81	0,00	6,80	7,90
General Index		136,10	0,06	10,73	11,48

METHODOLOGICAL INFORMATION

Definitions

The Price Index of Construction Materials shows the evolution of the cost of construction materials incurred by the contractor.

Collection of data

Prices of materials used in construction are collected on a monthly basis based on a sample of products and suppliers. The reference date for the prices collected is the 15th each month. Prices are valued excluding VAT. The data collection is carried out by telephone, fax or e-mail.

Compilation method

The price indices are based on the year 2015, meaning that they show the evolution of the price of a certain material in relation to its average price in 2015. In the base year, the average of the price indices for the twelve months is 100. For example, a price index of 101,57 for a material in a certain month implies that the price has gone up by 1,57% in relation to its average price of 2015.

The aggregated price index of materials is a weighted average of the price indices of the various materials in the sample. The weights used reflect the share of each material to the total expenditure for construction materials incurred by the contractors and are derived from the value of imports and local production for that material in the base year (2015).

The index disseminated on the web site of the Statistical Service covers all types of construction works. It forms a component of the Construction Costs Index, which is transmitted to and published by the Statistical Office of the European Union (Eurostat) in accordance to the provisions of Regulation (EU) 2019/2152 on European business statistics. The Construction Costs Index is limited to new residential buildings, excluding residencies for communities.

For more information:

CYSTAT Portal, subtheme [Construction](#)

[CYSTAT-DB](#) (Online Database)

[Predefined Tables](#) (Excel)

The Predefined Tables, available in Excel format, include data up to December 2022. Data from January 2023 onwards are available only in the CYSTAT-DB Online Database.

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