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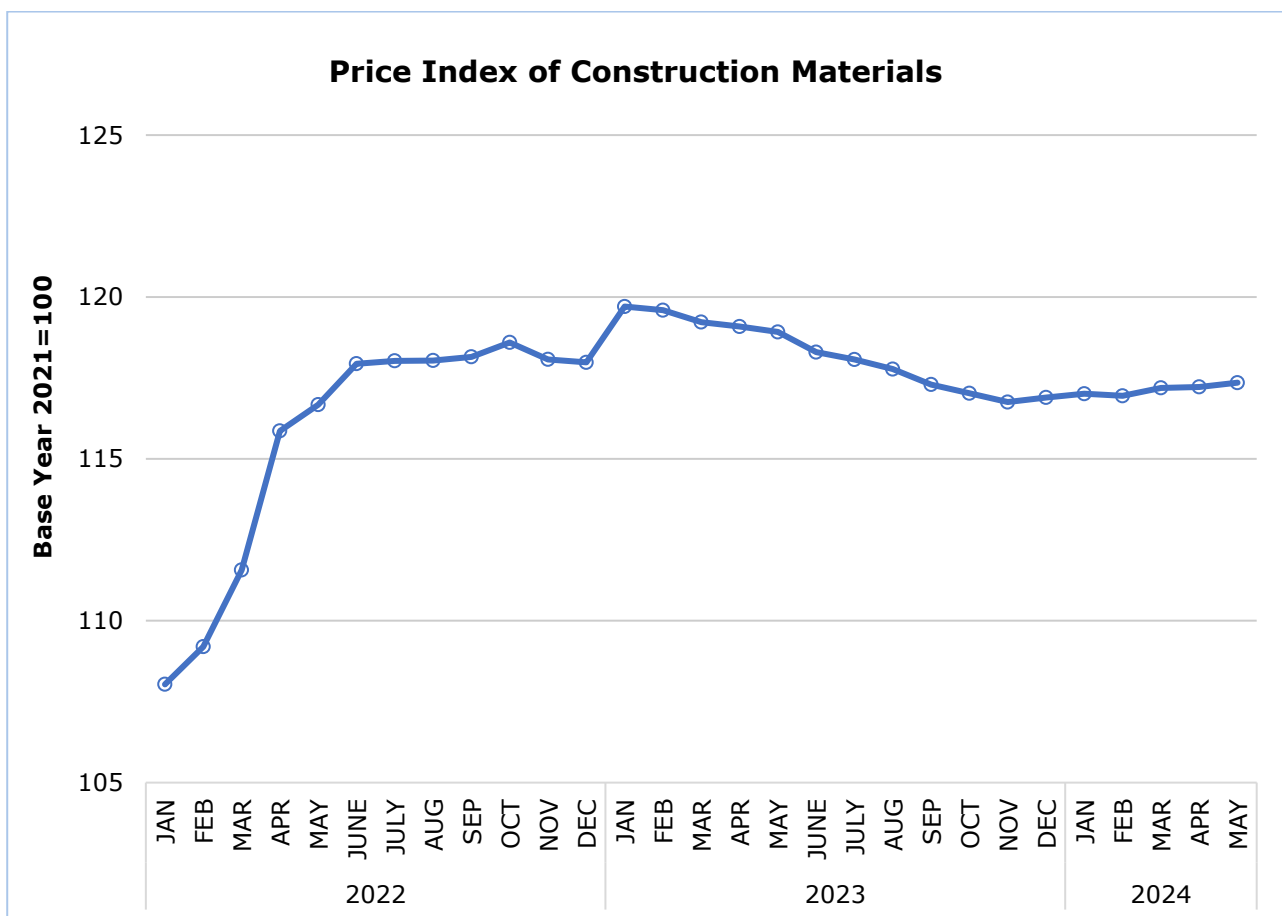
PRICE INDEX OF CONSTRUCTION MATERIALS: MAY 2024

Annual Change -1,32%

The Price Index of Construction Materials for May 2024 reached 117,35 units (base year 2021=100), recording a marginal increase of 0,11% compared to the previous month.

Compared to the same month of the previous year, the index recorded a decrease of 1,32%. By main commodity category, decreases were recorded in metallic products (-6,68%) whereas increases were observed in electromechanical products (3,24%), minerals (1,01%), mineral products (0,49%) and products of wood, insulation materials, chemicals and plastics (0,30%).

For the period January-May 2024, the index recorded a decrease of 1,81% compared to the corresponding period of 2023.



Table

Code	Commodity Category	Index May 2024 (2021=100)	Percentage Change (%)		
			May 2024 / Apr 2024	May 2024 / May 2023	Jan-May 2024 / Jan-May 2023
1	Minerals	130,70	0,15	1,01	1,20
11	Mineral aggregates	125,91	0,00	0,93	1,06
12	Cements	139,51	0,08	0,70	1,33
13	Stones	122,30	0,41	1,60	1,10
2	Mineral products	121,94	-0,09	0,49	0,77
21	Cement products	121,93	0,01	0,75	1,01
22	Ceramics	121,96	-0,44	-0,40	-0,04
3	Products of wood, insulation materials, chemicals and plastics	119,27	0,14	0,30	-0,37
31	Products of wood	120,82	-0,11	0,22	-0,51
32	Insulation materials	114,47	0,19	-0,63	-1,02
33	Chemical products	112,30	1,60	3,75	2,00
34	Plastic products	123,15	-0,03	-1,86	-1,37
4	Metallic products	107,43	-0,05	-6,68	-7,49
41	Iron and steel products	104,60	-0,17	-8,39	-9,03
42	Products from aluminium and other metals	113,85	0,21	-2,90	-4,08
5	Electromechanical products	114,65	0,89	3,24	1,45
51	Electrical fixtures	128,37	2,31	5,46	2,87
52	Heating and cooling equipment	101,37	-0,28	3,27	0,56
53	Other electromechanical products	112,73	0,14	0,35	0,47
General Index		117,35	0,11	-1,32	-1,81

METHODOLOGICAL INFORMATION

Definitions

The Price Index of Construction Materials shows the evolution of the cost of construction materials incurred by the contractor.

Collection of data

Prices of materials used in construction are collected on a monthly basis based on a sample of products and suppliers. The reference date for the prices collected is the 15th each month. Prices are valued excluding VAT. The data collection is carried out by telephone, fax or e-mail.

Compilation method

The price indices are based on the year 2021, meaning that they show the evolution of the price of a certain material in relation to its average price in 2021. In the base year, the average of the price indices for the twelve months is 100. For example, a price index of 101,56 for a material in a certain month implies that the price has gone up by 1,56% in relation to its average price of 2021.

The aggregated price index of materials is a weighted average of the price indices of the various materials in the sample. The weights used reflect the share of each material to the total expenditure for construction materials incurred by the contractors and are derived from the value of imports and local production for that material in the base year (2021).

The index disseminated on the web site of the Statistical Service covers all types of construction works. It forms a component of the Construction Costs Index, which is transmitted to and published by the Statistical Office of the European Union (Eurostat) in accordance to the provisions of Regulation (EU) 2019/2152 on European business statistics. The Construction Costs Index is limited to new residential buildings, excluding residencies for communities.

For more information:

CYSTAT Portal, subtheme [Construction](#)

[Information on Change of Base Year](#)

[CYSTAT-DB](#) (Online Database)

[Predefined Tables](#) (Excel)

Data for base year 2021=100 are available only in the CYSTAT-DB Online Database.

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