



REPUBLIC OF CYPRUS



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PRESS RELEASE

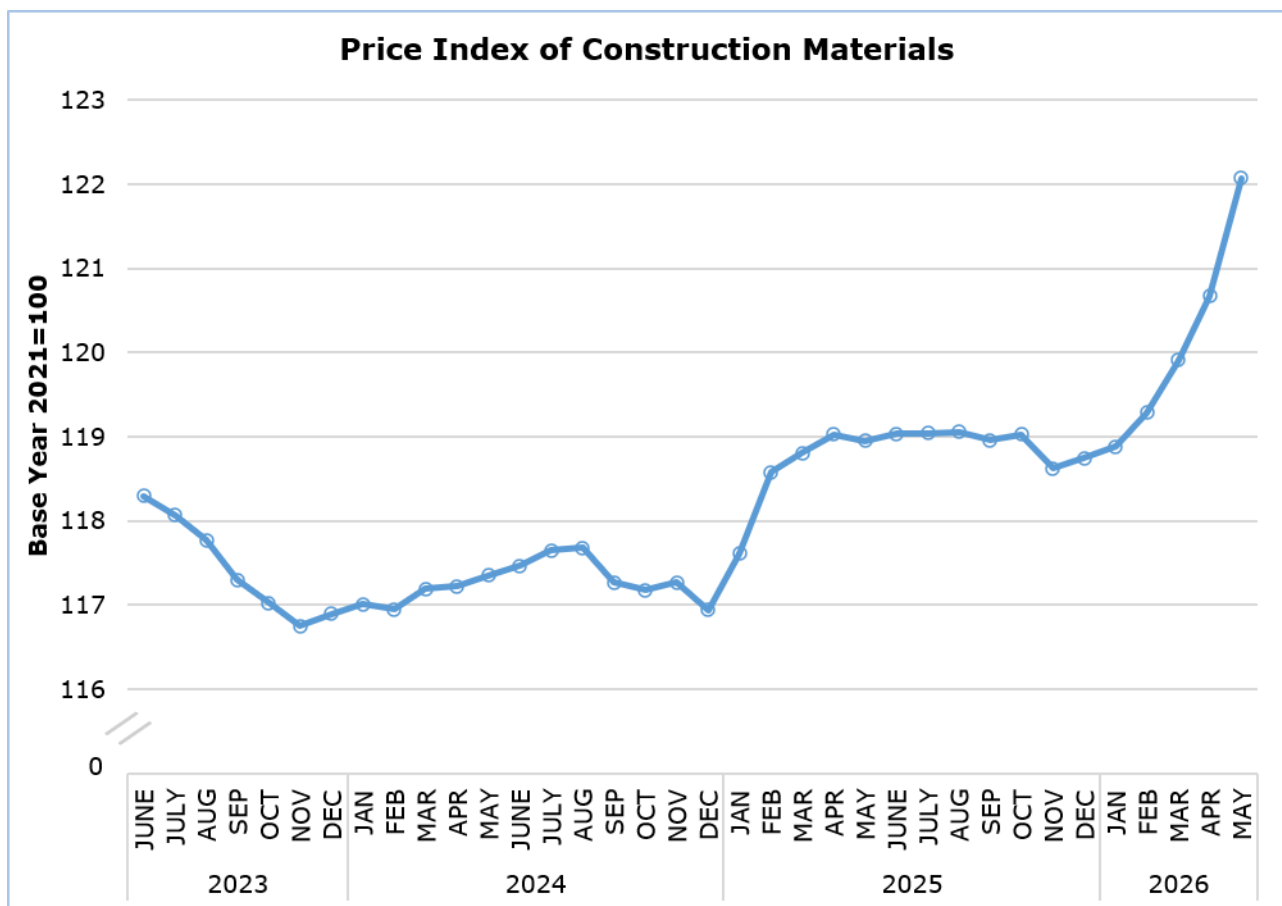
PRICE INDEX OF CONSTRUCTION MATERIALS: **MAY 2026**

Annual Change +2,62%

The Price Index of Construction Materials for May 2026 reached 122,07 units (base year 2021=100), recording an increase of 1,16% compared to the previous month.

Compared to the same month of the previous year, the index recorded an increase of 2,62%. By main commodity category, increases were observed in metallic products (4,31%), products of wood, insulation materials, chemicals and plastics (3,49%), electromechanical products (2,97%), minerals (2,03%) and mineral products (0,22%).

For the period January-May 2026, the index increased by 1,32% compared to the corresponding period of 2025.



Table

Code	Commodity Category	Index May 2026 (2021=100)	Percentage Change (%)		
			May 2026 / Apr 2026	May 2026 / May 2025	Jan-May 2026 / Jan-May 2025
1	Minerals	138,22	0,44	2,03	1,77
11	Mineral aggregates	138,17	0,00	1,52	3,39
12	Cements	143,26	0,98	2,98	0,94
13	Stones	131,08	0,00	1,04	1,59
2	Mineral products	126,45	0,22	0,22	0,24
21	Cement products	126,94	0,05	0,50	0,88
22	Ceramics	124,77	0,84	-0,74	-1,93
3	Products of wood, insulation materials, chemicals and plastics	124,02	1,76	3,49	1,91
31	Products of wood	125,55	2,08	3,62	1,68
32	Insulation materials	118,68	1,03	1,20	1,35
33	Chemical products	114,34	1,12	2,45	1,32
34	Plastic products	131,66	1,33	5,93	4,29
4	Metallic products	111,32	2,20	4,31	1,13
41	Iron and steel products	105,77	1,39	2,89	-0,03
42	Products from aluminium and other metals	123,90	3,82	7,17	3,46
5	Electromechanical products	118,50	0,47	2,97	2,50
51	Electrical fixtures	140,15	0,22	5,97	5,00
52	Heating and cooling equipment	94,10	0,02	-1,65	-0,89
53	Other electromechanical products	119,19	1,21	3,05	2,12
	General Index	122,07	1,16	2,62	1,32

METHODOLOGICAL INFORMATION

Definitions

The Price Index of Construction Materials shows the evolution of the cost of construction materials incurred by the contractor.

Collection of Data

Prices of materials used in construction are collected on a monthly basis based on a sample of products and suppliers. The reference date for the prices collected is the 15th each month. Prices are valued excluding VAT. The data collection is carried out by telephone or e-mail.

Compilation Method

The price indices are based on the year 2021, meaning that they show the evolution of the price of a certain material in relation to its average price in 2021. In the base year, the average of the price indices for the twelve months is 100. For example, a price index of 101,56 for a material in a certain month implies that the price has gone up by 1,56% in relation to its average price of 2021.

The aggregated price index of materials is a weighted average of the price indices of the various materials in the sample. The weights used reflect the share of each material to the total expenditure for construction materials incurred by the contractors and are derived from the value of imports and local production for that material in the base year (2021).

The index disseminated on the web Portal of the Statistical Service covers all types of construction works. It forms a component of the Construction Costs Index, which is transmitted to and published by the Statistical Office of the European Union (Eurostat) in accordance with the provisions of Regulation (EU) 2019/2152 on European business statistics. The Construction Costs Index is limited to new residential buildings, excluding residencies for communities.

For more information:

CYSTAT Portal, subtheme [Construction](#)

[CYSTAT-DB](#) (Online Database)

[Predefined Tables](#) (Excel)

[Methodological Information](#)

Data for base year 2021=100 are available only in the CYSTAT-DB Online Database.

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