



REPUBLIC OF CYPRUS  
MINISTRY OF FINANCE



STATISTICAL SERVICE  
OF CYPRUS  
1444 NICOSIA

## CENSUS OF POPULATION 2021

**"Take part, everybody counts"**

[www.census2021.cystat.gov.cy](http://www.census2021.cystat.gov.cy)

18 November, 2021

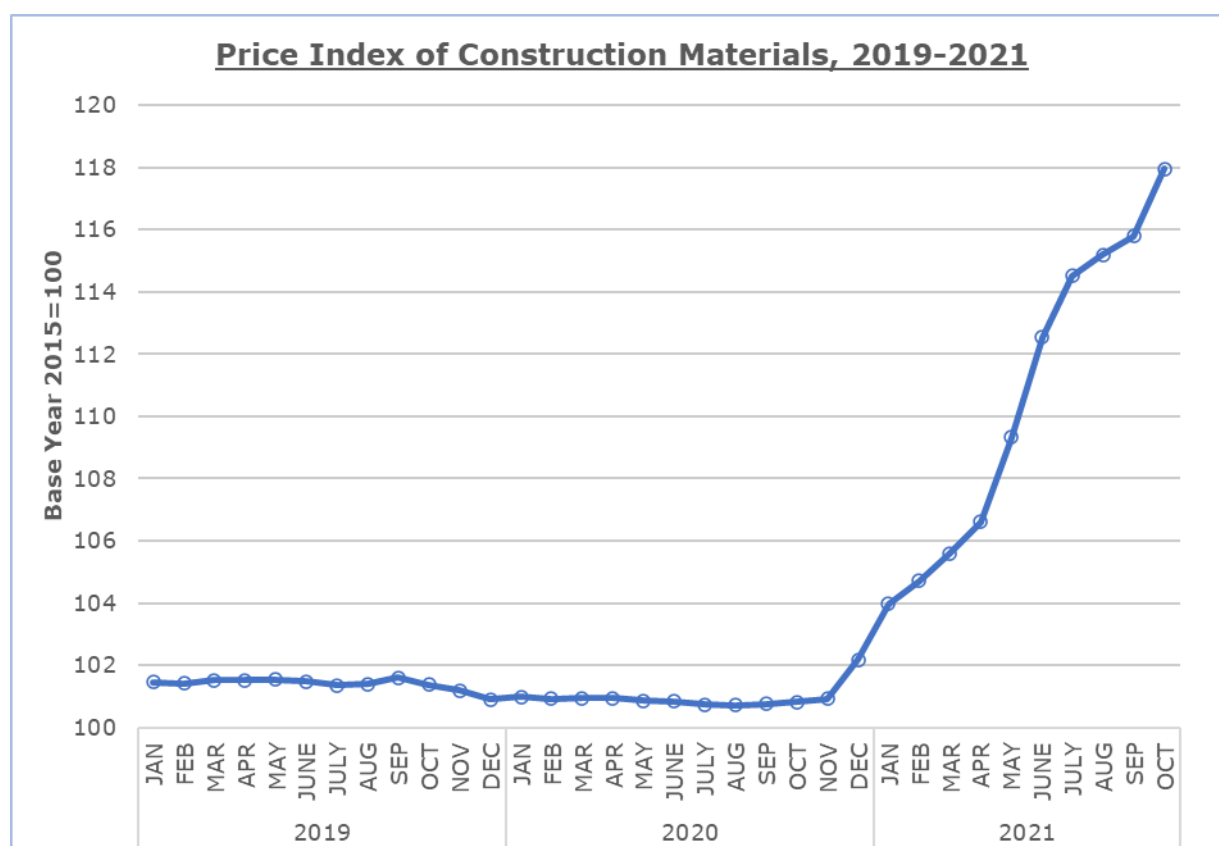
### PRESS RELEASE

#### PRICE INDEX OF CONSTRUCTION MATERIALS: OCTOBER 2021

#### **Annual Change +16,99%**

The Price Index of Construction Materials for October 2021 reached 117,95 units (base year 2015=100), recording an increase of 1,87% compared to the previous month.

Compared to the same month of the previous year, the index recorded an increase of 16,99%. By main commodity category, increases were recorded in metallic products (32,35%), products of wood, insulation materials, chemicals and plastics (17,51%), electromechanical products (11,68%), minerals (5,61%) and mineral products (4,31%).



Table

Code	Commodity category	Index October 2021 (2015=100)	Percentage Change (%)		
			Oct 2021 / Sep 2021	Oct 2021 / Oct 2020	Jan-Oct 2021 / Jan-Oct 2020
<b>1</b>	<b>Minerals</b>	<b>104,69</b>	<b>3,32</b>	<b>5,61</b>	<b>2,22</b>
11	Mineral aggregates	102,40	3,54	5,08	1,24
12	Cements	109,76	5,83	10,62	4,02
13	Stones	100,33	0,00	0,00	0,77
<b>2</b>	<b>Mineral products</b>	<b>103,23</b>	<b>2,84</b>	<b>4,31</b>	<b>1,32</b>
21	Cement products	103,21	3,04	4,22	1,11
22	Ceramics	103,27	2,19	4,61	2,00
<b>3</b>	<b>Products of wood, insulation materials, chemicals and plastics</b>	<b>117,80</b>	<b>1,53</b>	<b>17,51</b>	<b>8,12</b>
31	Products of wood	120,55	1,06	21,09	9,44
32	Insulation materials	99,64	0,00	8,47	4,82
33	Chemical products	116,37	3,72	10,71	3,12
34	Plastic products	120,01	2,03	16,43	10,01
<b>4</b>	<b>Metallic products</b>	<b>137,97</b>	<b>1,51</b>	<b>32,35</b>	<b>21,00</b>
41	Iron and steel products	149,18	-0,72	44,70	32,58
42	Products from aluminium and other metals	123,47	5,21	16,77	6,22
<b>5</b>	<b>Electromechanical products</b>	<b>110,28</b>	<b>0,32</b>	<b>11,68</b>	<b>7,28</b>
51	Electrical fixtures	128,45	0,38	22,33	16,76
52	Heating and cooling equipment	89,26	0,00	-1,30	-2,71
53	Other electromechanical products	110,47	0,45	10,86	5,64
<b>General Index</b>		<b>117,95</b>	<b>1,87</b>	<b>16,99</b>	<b>9,68</b>

## **METHODOLOGICAL INFORMATION**

### **Definitions**

The Price Index of Construction Materials shows the evolution of the cost of construction materials incurred by the contractor.

### **Collection of data**

Prices of materials used in construction are collected on a monthly basis based on a sample of products and suppliers. The reference date for the prices collected is the 15th each month. Prices are valued excluding VAT. The data collection is carried out by telephone, fax or e-mail. Prices of materials are based on actual prices rather than list prices.

### **Compilation method**

The price indices are based on the year 2015, meaning that they show the evolution of the price of a certain material in relation to its average price in 2015. In the base year, the average of the price indices for the twelve months is 100. For example, a price index of 101,57 for a material in a certain month implies that the price has gone up by 1,57% in relation to its average price of 2015.

The aggregated price index of materials is a weighted average of the price indices of the various materials in the sample. The weights used reflect the share of each material to the total expenditure for construction materials incurred by the contractors and are derived from the value of imports and local production for that material in the base year (2015).

The index disseminated on the web site of the Statistical Service covers all types of construction works, whereas the index transmitted to and published by the Statistical Office of the European Union (Eurostat) in accordance to the provisions of Council Regulation (EC) No. 1165/98 concerning short-term statistics, is limited to new residential buildings, excluding residencies for communities.

### ***For more information:***

CYSTAT Portal, subtheme [Construction](#)  
[Predefined Tables](#) (Excel)

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