



REPUBLIC OF CYPRUS



STATISTICAL SERVICE  
OF CYPRUS  
1444 NICOSIA

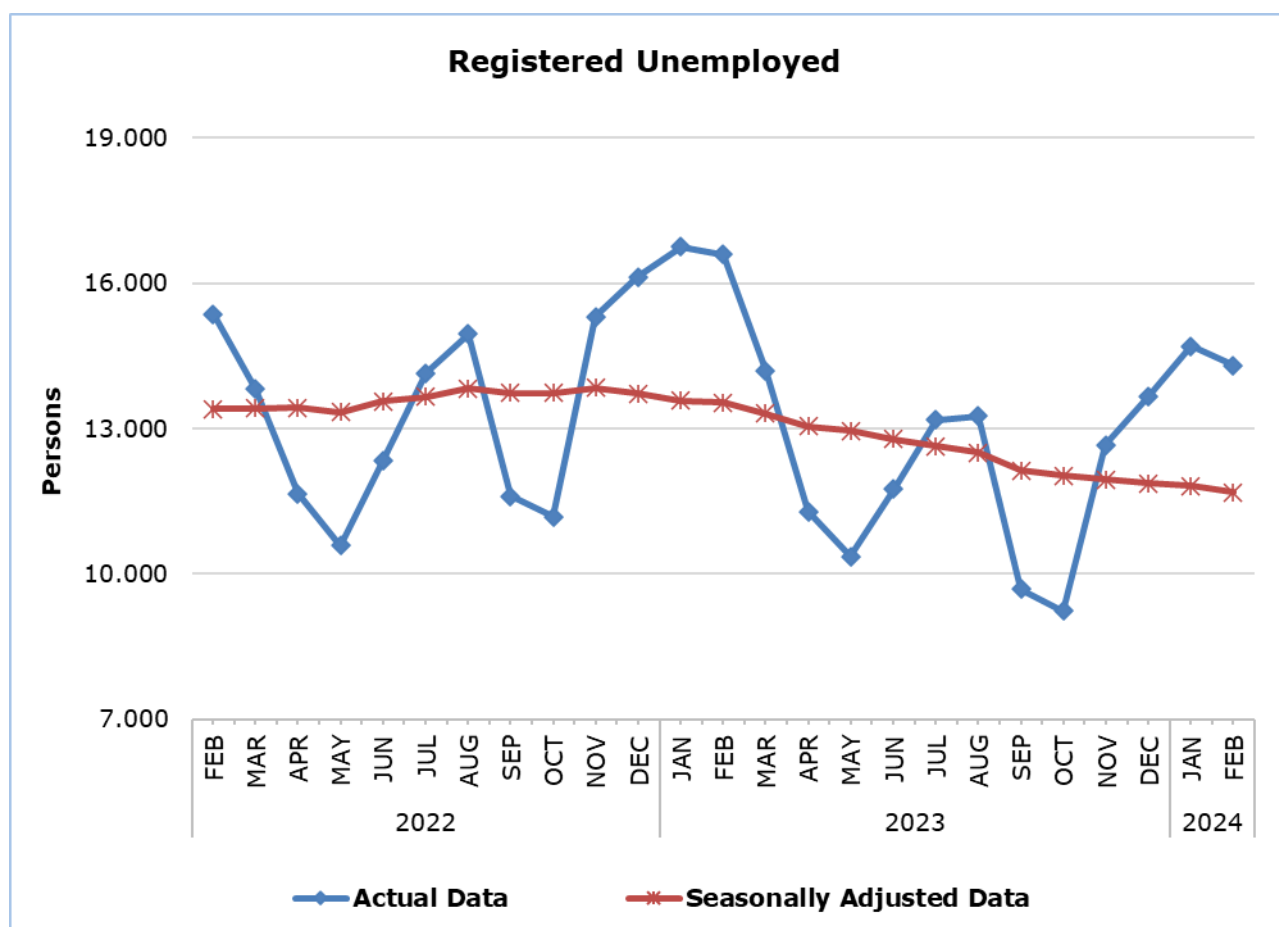
5 March, 2024

## PRESS RELEASE

### REGISTERED UNEMPLOYED: FEBRUARY 2024

The unemployed persons, registered at the District Labour Offices on the last day of February 2024, reached 14.304 persons. Based on the seasonally adjusted data that show the trend of unemployment, the number of registered unemployed for February 2024 decreased to 11.687 persons in comparison to 11.823 in the previous month. (Table 1)

In comparison with February 2023, a decrease of 2.293 persons or 13,8% was recorded, attributed mainly to the sectors of financial and insurance activities, trade, construction, accommodation and food service activities, as well as to the decrease recorded for newcomers in the labour market. (Table 2)



**Table 1**

<b>Month and Year</b>	<b>Registered Unemployed – Actual Data</b>	<b>Registered Unemployed – Seasonally Adjusted Data</b>
<b><u>2024</u></b>		
<b>February</b>	<b>14.304</b>	<b>11.687</b>
January	14.699	11.823
<b><u>2023</u></b>		
December	13.670	11.866
November	12.662	11.952
October	9.232	12.035
September	9.693	12.142
August	13.256	12.510
July	13.187	12.644
June	11.747	12.786
May	10.357	12.957
April	11.284	13.048
March	14.197	13.313
February	16.597	13.538
January	16.758	13.578
<b><u>2022</u></b>		
December	16.132	13.723
November	15.309	13.840
October	11.183	13.732
September	11.610	13.737
August	14.961	13.834
July	14.145	13.660
June	12.332	13.566
May	10.586	13.342
April	11.664	13.427
March	13.818	13.419
February	15.364	13.401
January	15.430	13.325

**Table 2**

Nace Rev.2	Economic Activity	Registered Unemployed (actual data)		
		February 2023	January 2024	February 2024
A	Agriculture, Forestry and Fishing	85	74	72
B	Mining and Quarrying	14	10	9
C	Manufacturing	833	642	636
D	Electricity, Gas, Steam and Air Conditioning Supply	13	3	4
E	Water Supply, Sewerage, Waste Management and Remediation Activities	38	36	30
F	Construction	1.044	723	697
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	2.360	2.024	2.003
H	Transportation and Storage	728	774	747
I	Accommodation and Food Service Activities	4.963	4.965	4.754
J	Information and Communication	401	407	424
K	Financial and Insurance Activities	1.368	793	717
L	Real Estate Activities	143	120	118
M	Professional, Scientific and Technical Activities	826	899	891
N	Administrative and Support Service Activities	702	595	602
O	Public Administration and Defense, Compulsory Social Security	905	779	752
P	Education	334	341	326
Q	Human Health and Social Work Activities	329	242	257
R	Arts, Entertainment and Recreation	346	333	335
S	Other Service Activities	347	350	350
T	Activities of Households	23	17	18
U	Activities of Extra-territorial Organizations and Bodies	7	10	9
	Newcomers	788	562	553
<b>Total</b>		<b>16.597</b>	<b>14.699</b>	<b>14.304</b>

## **METHODOLOGICAL NOTES**

### **Registered Unemployed**

The number of registered unemployed concerns the persons aged 15 years and over who apply at the District and Local Labour Offices of the Department of Labour to seek employment and are registered as unemployed. These persons have to be able and available for work and must be actively looking for a job. The monthly number of registered unemployed concerns the persons who during the last day of the month have an active application for seeking employment.

The number of registered unemployed does not include self-employed or persons who seek part-time employment, nor persons who seek employment in certain areas or for a specific employer.

### **Seasonally Adjusted Data**

Seasonal adjustment is a statistical technique that removes the seasonal component of a time series, making more visible the underlying trend in the change of a characteristic. CYSTAT uses the JDemetra+ 2.2.2 software which was developed by Eurostat. Seasonally adjusted series are produced by the TRAMO&SEATS algorithm. It should be noted that due to seasonal adjustment the whole series with the monthly estimates is recalculated every time a new month is added in time series. As a result, estimations for the previous months are often revised. In March 2020 a readjustment of the applied model was implemented.

### **Methodological Changes**

According to information provided by the Department of Labour, from Tuesday June 15, 2021, the automatic renewal of registrations was terminated and the online platform of the Public Employment Service was activated to allow the registration of a new job application, its renewal, as well as a job vacancy registration. This settlement may affect the comparison of the monthly unemployment data recorded through this procedure with the data recorded from the previous procedures.

### **Classification System**

Registered unemployed by economic activity are published based on the Statistical Classification of Economic Activities in the European Community, Rev. 2 (NACE Rev.2).

### ***For more information:***

CYSTAT Portal, subtheme [Labour Market](#)

[CYSTAT-DB](#) (Online Database)

[Predefined Tables](#) (Excel)

[Methodological Information](#)

**The data included in the Predefined Tables in Excel format are available up to December 2021. Data from January 2022 onwards are available only in the CYSTAT-DB Online Database.**

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