





STATISTICAL SERVICE OF CYPRUS 1444 NICOSIA

5 February 2025

PRESS RELEASE

REGISTERED UNEMPLOYED: JANUARY 2025

The unemployed persons, registered at the District Labour Offices on the last day of January 2025, reached 13.147 persons. Based on the seasonally adjusted data that show the trend of unemployment, the number of registered unemployed for January 2025 decreased to 10.447 persons, in comparison to 10.511 in the previous month. (Table 1)

In comparison with January 2024, a decrease of 1.552 persons or 10,6% was recorded, attributed mainly to the sectors of financial and insurance activities, accommodation and food service activities, professional, scientific and technical activities, construction, as well as to the decrease recorded for newcomers in the labour market. (Table 2)

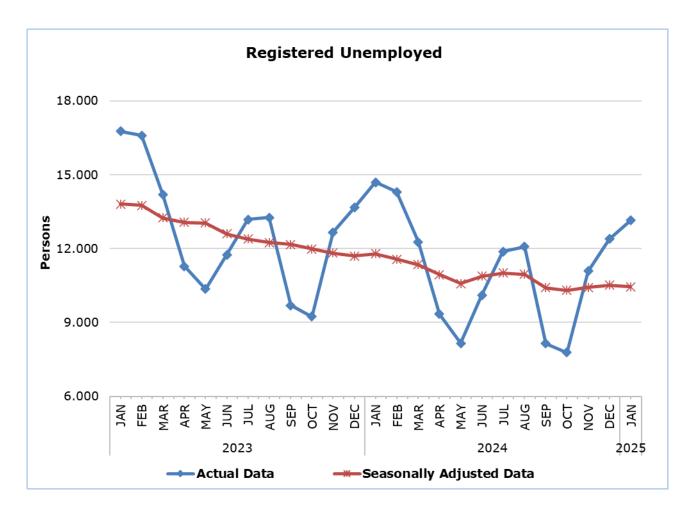


Table 1

Month and Year	Registered Unemployed – Actual Data	Registered Unemployed – Seasonally Adjusted Data	
2025			
January	13.147	10.447	
2024			
December	12.382	10.511	
November	11.087	10.423	
October	7.781	10.300	
September	8.142	10.412	
August	12.079	10.958	
July	11.877	11.003	
June	10.112	10.872	
May	8.159	10.581	
April	9.343	10.943	
March	12.277	11.353	
February	14.304	11.570	
January	14.699	11.792	
2023			
December	13.670	11.697	
November	12.662	11.812	
October	9.232	11.979	
September	9.693	12.172	
August	13.256	12.242	
July	13.187	12.382	
June	11.747	12.598	
May	10.357	13.045	
April	11.284	13.069	
March	14.197	13.251	
February	16.597	13.755	
January	16.758	13.803	
2022			
December	16.132	13.953	

Table 2

Nace		Registered Unemployed (actual data)		
Rev.2	Economic Activity -	January 2024	December 2024	January 2025
Α	Agriculture, Forestry and Fishing	74	42	52
В	Mining and Quarrying	10	9	9
С	Manufacturing	642	559	582
D	Electricity, Gas, Steam and Air Conditioning Supply	3	3	4
Е	Water Supply, Sewerage, Waste Management and Remediation Activities	36	25	21
F	Construction	723	533	559
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	2.024	1.753	1.868
Н	Transportation and Storage	774	670	725
I	Accommodation and Food Service Activities	4.965	4.439	4.768
J	Information and Communication	407	384	398
K	Financial and Insurance Activities	793	388	410
L	Real Estate Activities	120	128	151
М	Professional, Scientific and Technical Activities	899	694	730
N	Administrative and Support Service Activities	595	542	580
O	Public Administration and Defense, Compulsory Social Security	779	726	738
Р	Education	341	258	252
Q	Human Health and Social Work Activities	242	260	266
R	Arts, Entertainment and Recreation	333	280	301
S	Other Service Activities	350	300	329
Т	Activities of Households	17	10	11
U	Activities of Extra-territorial Organizations and Bodies	10	6	8
	Newcomers	562	373	385
	Total	14.699	12.382	13.147

METHODOLOGICAL INFORMATION

Registered Unemployed

The number of registered unemployed concerns the persons aged 15 years and over who apply at the District and Local Labour Offices of the Department of Labour to seek employment and are registered as unemployed. These persons have to be able and available for work and must be actively looking for a job. The monthly number of registered unemployed concerns the persons who during the last day of the month have an active application for seeking employment.

The number of registered unemployed does not include self-employed or persons who seek part-time employment, nor persons who seek employment in certain areas or for a specific employer.

Seasonally Adjusted Data

Seasonal adjustment is a statistical technique that removes the seasonal component of a time series, making more visible the underlying trend in the change of a characteristic. CYSTAT uses the JDemetra+2.2.2 software which was developed by Eurostat. Seasonally adjusted series are produced by the TRAMO&SEATS algorithm. It should be noted that due to seasonal adjustment the whole series with the monthly estimates is recalculated every time a new month is added in time series. As a result, estimations for the previous months are often revised. In March 2020 a readjustment of the applied model was implemented.

Methodological Changes

According to information provided by the Department of Labour, from Tuesday June 15, 2021, the automatic renewal of registrations was terminated and the online platform of the Public Employment Service was activated to allow the registration of a new job application, its renewal, as well as a job vacancy registration. This settlement may affect the comparison of the monthly unemployment data recorded through this procedure with the data recorded from the previous procedures.

Classification System

Registered unemployed by economic activity are published based on the Statistical Classification of Economic Activities in the European Community, Rev. 2 (NACE Rev.2).

For more information:

CYSTAT Portal, subtheme <u>Labour Market</u> <u>CYSTAT-DB</u> (Online Database)
<u>Predefined Tables</u> (Excel)
<u>Methodological Information</u>

The data included in the <u>Predefined Tables</u> in Excel format are available up to December 2021. Data from January 2022 onwards are available only in the CYSTAT-DB Online Database.

Contact

Christophoros Michaelides: Tel: +35722602154, Email.: cmichaelides@cystat.mof.gov.cy Maria Hadjiprokopi: Tel: +35722602146, Email: mhadjiprokopi@cystat.mof.gov.cy