



REPUBLIC OF CYPRUS



STATISTICAL SERVICE
OF CYPRUS
1444 NICOSIA

3 July, 2024

PRESS RELEASE

REGISTERED UNEMPLOYED: JUNE 2024

The unemployed persons, registered at the District Labour Offices on the last day of June 2024, reached 10.112 persons. Based on the seasonally adjusted data that show the trend of unemployment, the number of registered unemployed for June 2024 increased to 10.959 persons in comparison to 10.839 in the previous month. (Table 1)

In comparison with June 2023, a decrease of 1.635 persons or 13,9% was recorded, attributed mainly to the sectors of financial and insurance activities, trade, construction, accommodation and food service activities, as well as to the decrease recorded for newcomers in the labour market. (Table 2)

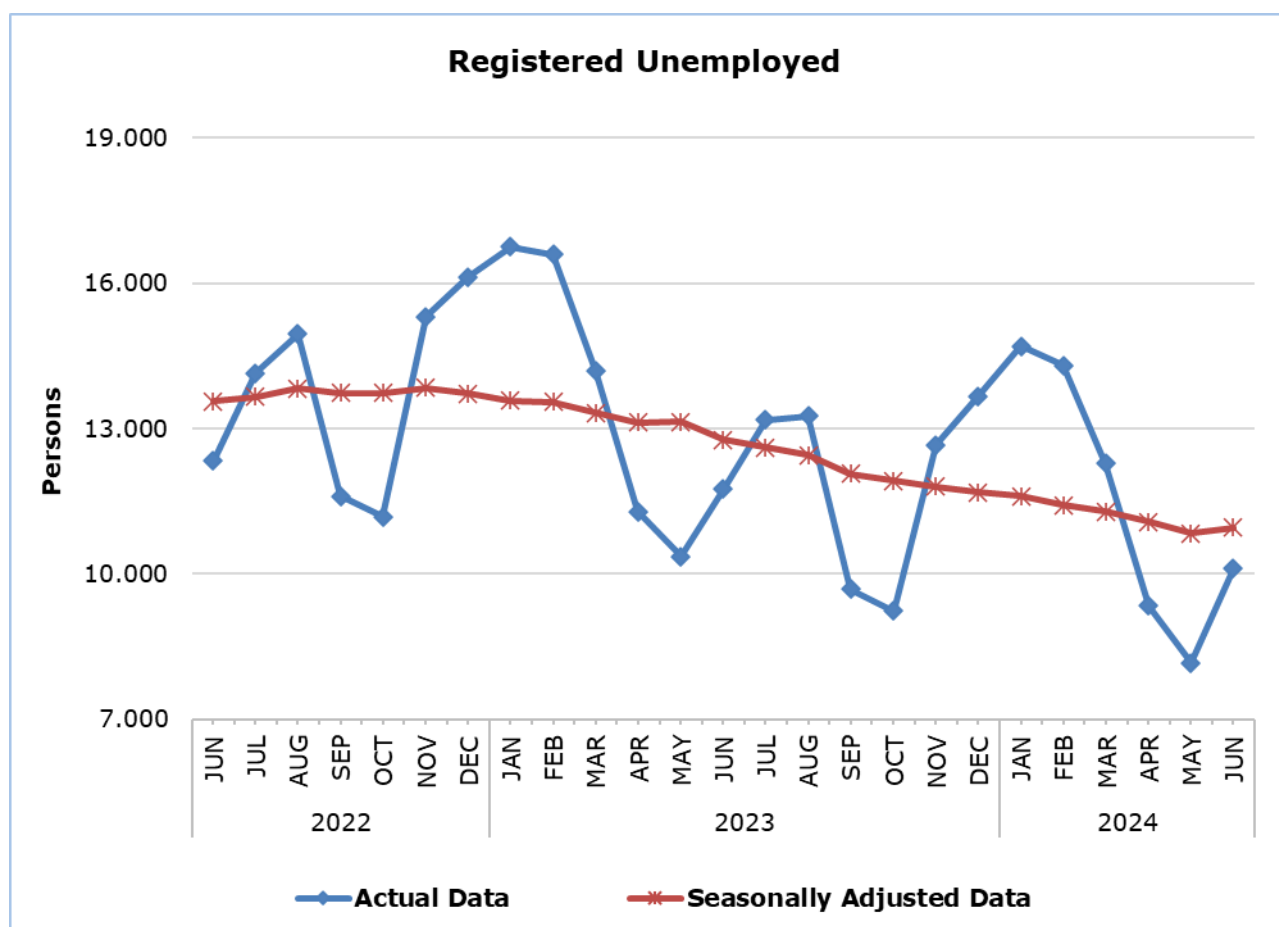


Table 1

Month and Year	Registered Unemployed – Actual Data	Registered Unemployed – Seasonally Adjusted Data
<u>2024</u>		
June	10.112	10.959
May	8.159	10.839
April	9.343	11.083
March	12.277	11.288
February	14.304	11.422
January	14.699	11.606
<u>2023</u>		
December	13.670	11.690
November	12.662	11.810
October	9.232	11.926
September	9.693	12.063
August	13.256	12.459
July	13.187	12.619
June	11.747	12.767
May	10.357	13.135
April	11.284	13.127
March	14.197	13.329
February	16.597	13.548
January	16.758	13.580
<u>2022</u>		
December	16.132	13.723
November	15.309	13.840
October	11.183	13.733
September	11.610	13.738
August	14.961	13.836
July	14.145	13.661
June	12.332	13.567
May	10.586	13.349

Table 2

Nace Rev.2	Economic Activity	Registered Unemployed (actual data)		
		June 2023	May 2024	June 2024
A	Agriculture, Forestry and Fishing	89	46	60
B	Mining and Quarrying	15	5	8
C	Manufacturing	643	537	528
D	Electricity, Gas, Steam and Air Conditioning Supply	10	4	5
E	Water Supply, Sewerage, Waste Management and Remediation Activities	28	29	27
F	Construction	814	555	562
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	1.761	1.458	1.421
H	Transportation and Storage	338	285	300
I	Accommodation and Food Service Activities	1.052	918	878
J	Information and Communication	388	392	440
K	Financial and Insurance Activities	1.178	574	566
L	Real Estate Activities	90	103	95
M	Professional, Scientific and Technical Activities	803	769	775
N	Administrative and Support Service Activities	373	343	340
O	Public Administration and Defense, Compulsory Social Security	1.332	600	1.694
P	Education	1.274	373	1.154
Q	Human Health and Social Work Activities	268	231	253
R	Arts, Entertainment and Recreation	201	190	238
S	Other Service Activities	310	215	246
T	Activities of Households	15	14	12
U	Activities of Extra-territorial Organizations and Bodies	12	9	9
	Newcomers	753	509	501
Total		11.747	8.159	10.112

METHODOLOGICAL INFORMATION

Registered Unemployed

The number of registered unemployed concerns the persons aged 15 years and over who apply at the District and Local Labour Offices of the Department of Labour to seek employment and are registered as unemployed. These persons have to be able and available for work and must be actively looking for a job. The monthly number of registered unemployed concerns the persons who during the last day of the month have an active application for seeking employment.

The number of registered unemployed does not include self-employed or persons who seek part-time employment, nor persons who seek employment in certain areas or for a specific employer.

Seasonally Adjusted Data

Seasonal adjustment is a statistical technique that removes the seasonal component of a time series, making more visible the underlying trend in the change of a characteristic. CYSTAT uses the JDemetra+ 2.2.2 software which was developed by Eurostat. Seasonally adjusted series are produced by the TRAMO&SEATS algorithm. It should be noted that due to seasonal adjustment the whole series with the monthly estimates is recalculated every time a new month is added in time series. As a result, estimations for the previous months are often revised. In March 2020 a readjustment of the applied model was implemented.

Methodological Changes

According to information provided by the Department of Labour, from Tuesday June 15, 2021, the automatic renewal of registrations was terminated and the online platform of the Public Employment Service was activated to allow the registration of a new job application, its renewal, as well as a job vacancy registration. This settlement may affect the comparison of the monthly unemployment data recorded through this procedure with the data recorded from the previous procedures.

Classification System

Registered unemployed by economic activity are published based on the Statistical Classification of Economic Activities in the European Community, Rev. 2 (NACE Rev.2).

For more information:

CYSTAT Portal, subtheme [Labour Market](#)

[CYSTAT-DB](#) (Online Database)

[Predefined Tables](#) (Excel)

[Methodological Information](#)

The data included in the [Predefined Tables](#) in Excel format are available up to December 2021. Data from January 2022 onwards are available only in the CYSTAT-DB Online Database.

Contact

Christophoros Michaelides: Tel: +35722602154, Email.: cmichaelides@cystat.mof.gov.cy

Maria Hadjiprokopi: Tel: +35722602146, Email: mhadjiprokopi@cystat.mof.gov.cy