



STATISTICAL SERVICE OF CYPRUS 1444 NICOSIA

3 June, 2022

PRESS RELEASE

REGISTERED UNEMPLOYED: MAY 2022

The unemployed persons, registered at the District Labour Offices on the last day of May 2022, reached 10.586 persons. Based on the seasonally adjusted data that show the trend of unemployment, the number of registered unemployed for May 2022 decreased to 12.530 persons in comparison to 12.653 in the previous month. (Table 1)

In comparison with May 2021, a decrease of 20.701 persons or 66,2% was recorded, attributed mainly to the sectors of accommodation and food service activities (a decrease of 5.091), trade (a decrease of 4.052), construction (a decrease of 1.396), manufacturing (a decrease of 1.268), transportation and storage (a decrease of 993), as well as to the decrease of 1.617 persons recorded in newcomers to the labour market. (Table 2)

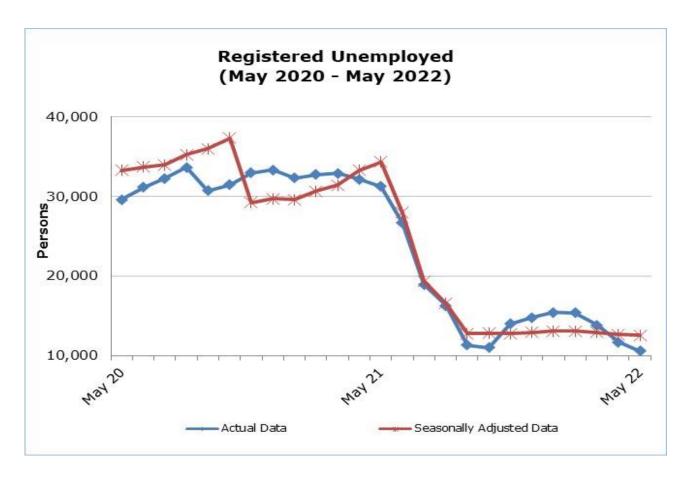


Table 1

Month and Year	Registered Unemployed – Actual Data	Registered Unemployed – Seasonally Adjusted Data	
<u>022</u>			
May	10.586	12.530	
April	11.664	12.653	
March	13.818	12.899	
February	15.364	13.084	
January	15.430	13.068	
021			
December	14.800	12.933	
November	13.977	12.757	
October	10.974	12.784	
September	11.324	12.754	
August	16.281	16.554	
July	18.950	19.378	
June	26.694	27.964	
May	31.287	34.354	
April	32.186	33.318	
March	32.933	31.452	
February	32.789	30.671	
January	32.333	29.632	
2020			
December	33.382	29.733	
November	32.968	29.239	
October	31.487	37.382	
September	30.718	36.041	
August	33.649	35.275	
July	32.313	34.016	
June	31.158	33.750	
May	29.604	33.292	
April	28.591	29.042	

Table 2

Nace		Registered Unemployed (actual data)		
Rev.2	Economic Activity -	May 2021	April 2022	May 2022
Α	Agriculture, Forestry and Fishing	217	70	73
В	Mining and Quarrying	46	13	11
С	Manufacturing	2.002	761	734
D	Electricity, Gas, Steam and Air Conditioning Supply	16	6	5
Е	Water Supply, Sewerage, Waste Management and Remediation Activities	101	36	34
F	Construction	2.373	983	977
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	6.002	2.079	1.950
Н	Transportation and Storage	1.364	464	371
I	Accommodation and Food Service Activities	6.467	2.135	1.376
J	Information and Communication	824	322	355
K	Financial and Insurance Activities	1.598	740	708
L	Real Estate Activities	288	110	100
М	Professional, Scientific and Technical Activities	1.700	763	758
N	Administrative and Support Service Activities	1.343	581	495
0	Public Administration and Defense, Compulsory Social Security	1.348	690	671
Р	Education	1.003	294	385
Q	Human Health and Social Work Activities	614	239	287
R	Arts, Entertainment and Recreation	661	233	192
S	Other Service Activities	787	275	254
Т	Activities of Households	76	20	22
U	Activities of Extra-territorial Organizations and Bodies	21	8	9
	Newcomers	2.436	842	819
	Total	31.287	11.664	10.586

METHODOLOGICAL NOTES

Registered Unemployed

The number of registered unemployed concerns the persons aged 15 years and over who apply at the District and Local Labour Offices of the Department of Labour to seek employment and are registered as unemployed. These persons have to be able and available for work and must be actively looking for a job. The monthly number of registered unemployed concerns the persons who during the last day of the month have an active application for seeking employment.

The number of registered unemployed does not include self-employed or persons who seek part-time employment, nor persons who seek employment in certain areas or for a specific employer.

Seasonally Adjusted data

Seasonal adjustment is a statistical technique that removes the seasonal component of a time series, making more visible the underlying trend in the change of a characteristic. CYSTAT uses the JDemetra+2.2.2 software which was developed by Eurostat. Seasonally adjusted series are produced by the TRAMO&SEATS algorithm. It should be noted that due to seasonal adjustment the whole series with the monthly estimates is recalculated every time a new month is added in time series. As a result, estimations for the previous months are often revised. In March 2020 a readjustment of the applied model was implemented.

Recent Methodological Changes

According to information provided by the Department of Labour, from Tuesday June 15, 2021, the automatic renewal of registrations was terminated and the online platform of the Public Employment Service was activated to allow the registration of a new job application, its renewal, as well as a job vacancy registration. This new settlement may affect the comparison of the monthly unemployment data recorded through the new procedure with the data recorded from the previous procedures. It is currently being evaluated by the Department of Labour.

Classification System

Registered unemployed by economic activity are published based on the Statistical Classification of Economic Activities in the European Community, Rev. 2 (NACE Rev.2).

For more information:

CYSTAT Portal, subtheme <u>Labour Market</u> <u>CYSTAT-DB</u> (Online Database)

<u>Predefined Tables</u> (Excel)

Methodological Information

The data included in the <u>Predefined Tables</u> in Excel format are available up to December 2021. Data from January 2022 onwards are available only in the CYSTAT-DB Online Database.

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