



REPUBLIC OF CYPRUS



STATISTICAL SERVICE
OF CYPRUS
1444 NICOSIA

5 June, 2024

PRESS RELEASE

REGISTERED UNEMPLOYED: MAY 2024

The unemployed persons, registered at the District Labour Offices on the last day of May 2024, reached 8.159 persons. Based on the seasonally adjusted data that show the trend of unemployment, the number of registered unemployed for May 2024 decreased to 10.437 persons in comparison to 10.701 in the previous month. (Table 1)

In comparison with May 2023, a decrease of 2.198 persons or 21,2% was recorded, attributed mainly to the sectors of financial and insurance activities, trade, construction, accommodation and food service activities, as well as to the decrease recorded for newcomers in the labour market. (Table 2)

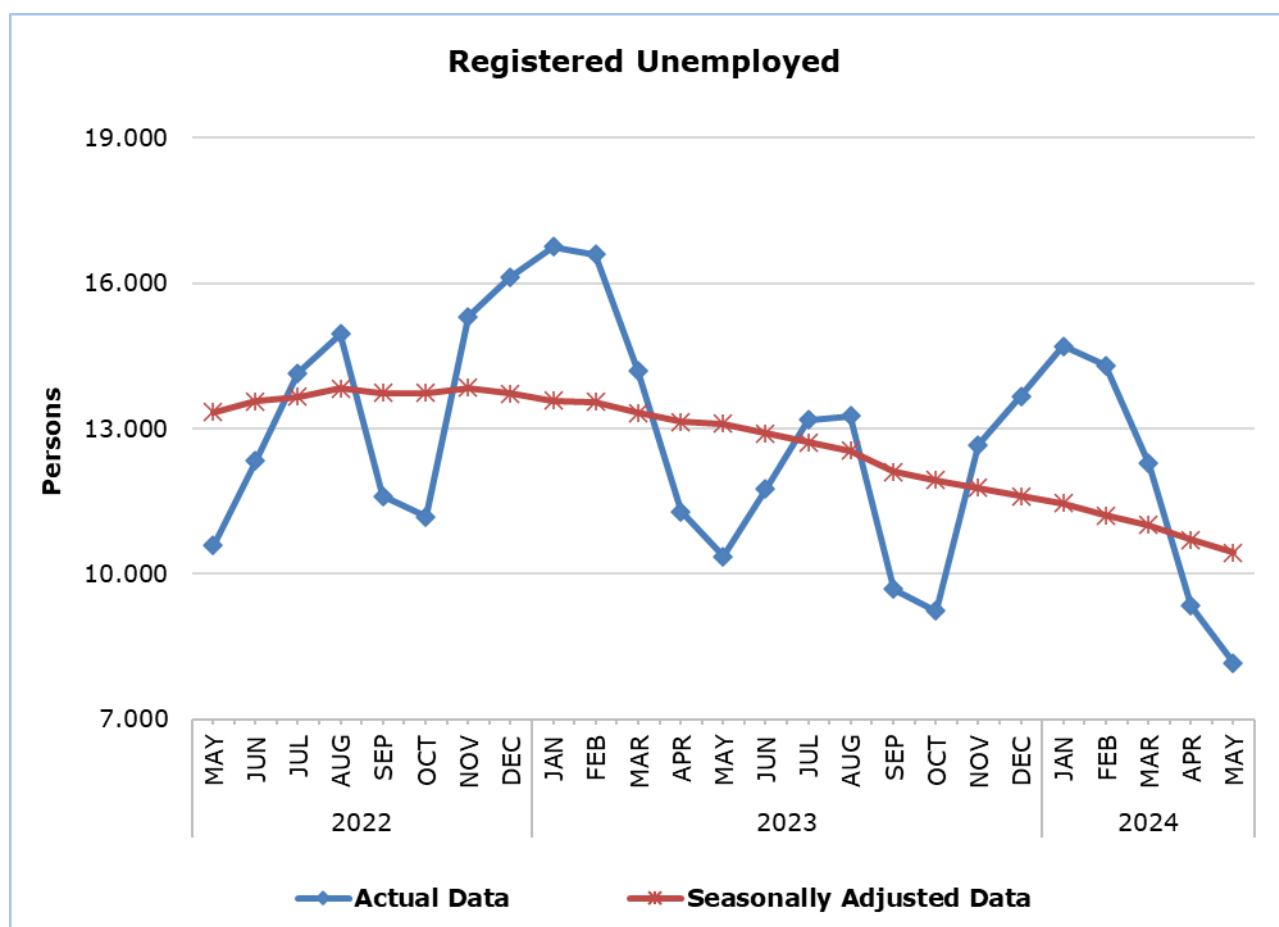


Table 1

Month and Year	Registered Unemployed – Actual Data	Registered Unemployed – Seasonally Adjusted Data
<u>2024</u>		
May	8.159	10.437
April	9.343	10.701
March	12.277	11.011
February	14.304	11.214
January	14.699	11.463
<u>2023</u>		
December	13.670	11.607
November	12.662	11.779
October	9.232	11.940
September	9.693	12.114
August	13.256	12.540
July	13.187	12.720
June	11.747	12.899
May	10.357	13.104
April	11.284	13.147
March	14.197	13.325
February	16.597	13.546
January	16.758	13.579
<u>2022</u>		
December	16.132	13.722
November	15.309	13.840
October	11.183	13.732
September	11.610	13.738
August	14.961	13.836
July	14.145	13.662
June	12.332	13.569
May	10.586	13.345
April	11.664	13.428

Table 2

Nace Rev.2	Economic Activity	Registered Unemployed (actual data)		
		May 2023	April 2024	May 2024
A	Agriculture, Forestry and Fishing	87	57	46
B	Mining and Quarrying	14	6	5
C	Manufacturing	684	562	537
D	Electricity, Gas, Steam and Air Conditioning Supply	8	4	4
E	Water Supply, Sewerage, Waste Management and Remediation Activities	31	29	29
F	Construction	857	592	555
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	1.829	1.618	1.458
H	Transportation and Storage	330	453	285
I	Accommodation and Food Service Activities	1.141	1.496	918
J	Information and Communication	378	383	392
K	Financial and Insurance Activities	1.258	622	574
L	Real Estate Activities	95	102	103
M	Professional, Scientific and Technical Activities	813	805	769
N	Administrative and Support Service Activities	415	438	343
O	Public Administration and Defense, Compulsory Social Security	669	597	600
P	Education	354	309	373
Q	Human Health and Social Work Activities	261	243	231
R	Arts, Entertainment and Recreation	191	215	190
S	Other Service Activities	217	251	215
T	Activities of Households	15	12	14
U	Activities of Extra-territorial Organizations and Bodies	8	7	9
	Newcomers	702	542	509
Total		10.357	9.343	8.159

METHODOLOGICAL INFORMATION

Registered Unemployed

The number of registered unemployed concerns the persons aged 15 years and over who apply at the District and Local Labour Offices of the Department of Labour to seek employment and are registered as unemployed. These persons have to be able and available for work and must be actively looking for a job. The monthly number of registered unemployed concerns the persons who during the last day of the month have an active application for seeking employment.

The number of registered unemployed does not include self-employed or persons who seek part-time employment, nor persons who seek employment in certain areas or for a specific employer.

Seasonally Adjusted Data

Seasonal adjustment is a statistical technique that removes the seasonal component of a time series, making more visible the underlying trend in the change of a characteristic. CYSTAT uses the JDemetra+ 2.2.2 software which was developed by Eurostat. Seasonally adjusted series are produced by the TRAMO&SEATS algorithm. It should be noted that due to seasonal adjustment the whole series with the monthly estimates is recalculated every time a new month is added in time series. As a result, estimations for the previous months are often revised. In March 2020 a readjustment of the applied model was implemented.

Methodological Changes

According to information provided by the Department of Labour, from Tuesday June 15, 2021, the automatic renewal of registrations was terminated and the online platform of the Public Employment Service was activated to allow the registration of a new job application, its renewal, as well as a job vacancy registration. This settlement may affect the comparison of the monthly unemployment data recorded through this procedure with the data recorded from the previous procedures.

Classification System

Registered unemployed by economic activity are published based on the Statistical Classification of Economic Activities in the European Community, Rev. 2 (NACE Rev.2).

For more information:

CYSTAT Portal, subtheme [Labour Market](#)

[CYSTAT-DB](#) (Online Database)

[Predefined Tables](#) (Excel)

[Methodological Information](#)

The data included in the Predefined Tables in Excel format are available up to December 2021. Data from January 2022 onwards are available only in the CYSTAT-DB Online Database.

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