



REPUBLIC OF CYPRUS



STATISTICAL SERVICE
OF CYPRUS
1444 NICOSIA

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PRESS RELEASE

REGISTERED UNEMPLOYED: SEPTEMBER 2024

The unemployed persons, registered at the District Labour Offices on the last day of September 2024, reached 8.142 persons. Based on the seasonally adjusted data that show the trend of unemployment, the number of registered unemployed for September 2024 decreased to 10.181 persons in comparison to 10.616 in the previous month. (Table 1)

In comparison with September 2023, a decrease of 1.551 persons or 16,0% was recorded, attributed mainly to the sectors of financial and insurance activities, trade, construction, professional, scientific and technical activities, as well as to the decrease recorded for newcomers in the labour market. (Table 2)

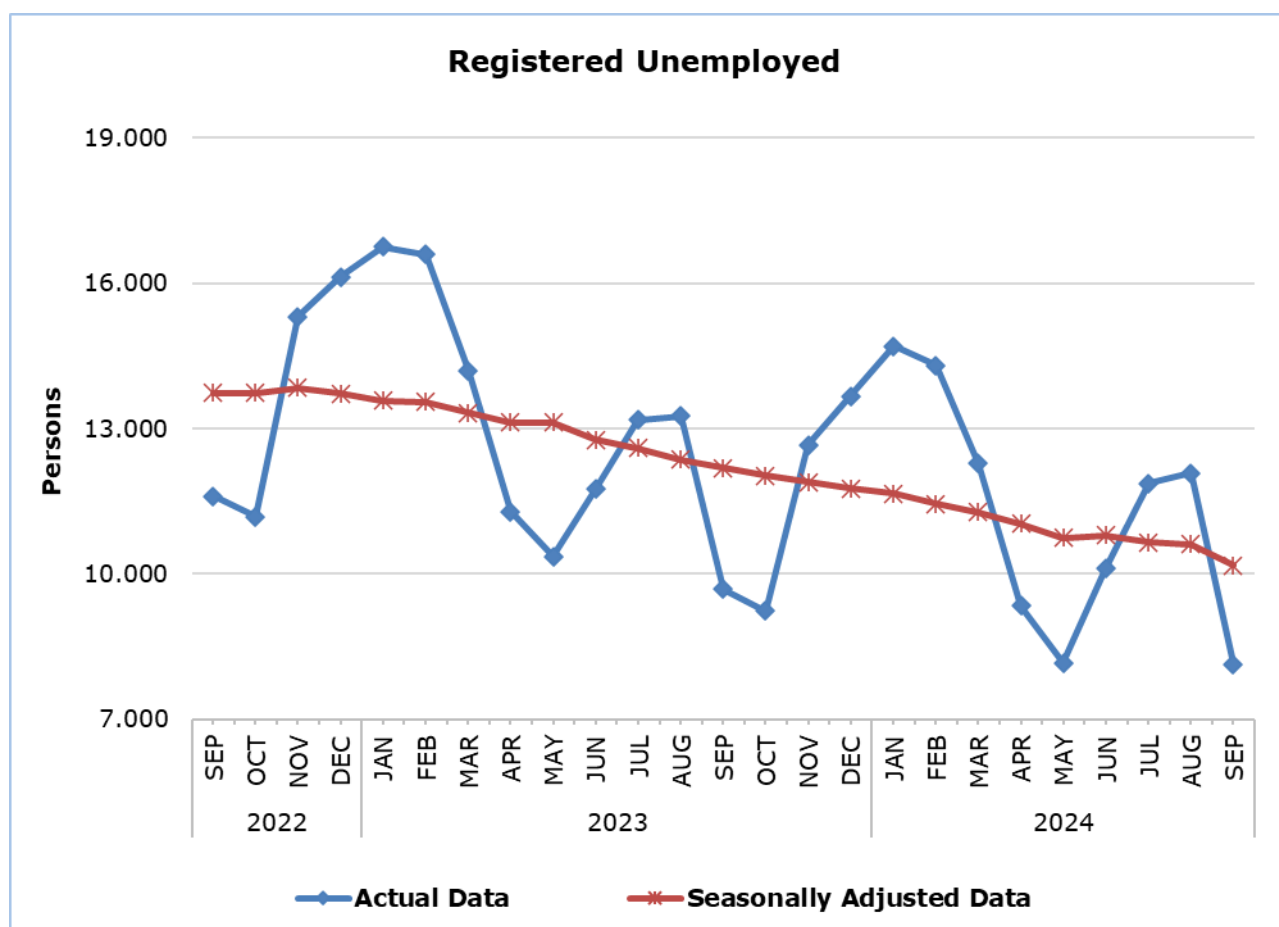


Table 1

Month and Year	Registered Unemployed – Actual Data	Registered Unemployed – Seasonally Adjusted Data
<u>2024</u>		
September	8.142	10.181
August	12.079	10.616
July	11.877	10.654
June	10.112	10.805
May	8.159	10.752
April	9.343	11.032
March	12.277	11.279
February	14.304	11.448
January	14.699	11.661
<u>2023</u>		
December	13.670	11.767
November	12.662	11.903
October	9.232	12.027
September	9.693	12.191
August	13.256	12.355
July	13.187	12.604
June	11.747	12.768
May	10.357	13.126
April	11.284	13.127
March	14.197	13.329
February	16.597	13.547
January	16.758	13.580
<u>2022</u>		
December	16.132	13.723
November	15.309	13.841
October	11.183	13.733
September	11.610	13.739
August	14.961	13.830

Table 2

Nace Rev.2	Economic Activity	Registered Unemployed (actual data)		
		September 2023	August 2024	September 2024
A	Agriculture, Forestry and Fishing	79	71	65
B	Mining and Quarrying	10	11	8
C	Manufacturing	649	529	527
D	Electricity, Gas, Steam and Air Conditioning Supply	9	4	3
E	Water Supply, Sewerage, Waste Management and Remediation Activities	38	27	26
F	Construction	780	535	534
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	1.746	1.531	1.482
H	Transportation and Storage	305	314	268
I	Accommodation and Food Service Activities	911	840	830
J	Information and Communication	391	482	451
K	Financial and Insurance Activities	991	496	466
L	Real Estate Activities	99	92	89
M	Professional, Scientific and Technical Activities	847	745	723
N	Administrative and Support Service Activities	330	316	331
O	Public Administration and Defense, Compulsory Social Security	643	2.477	758
P	Education	534	2.300	489
Q	Human Health and Social Work Activities	286	324	254
R	Arts, Entertainment and Recreation	165	208	166
S	Other Service Activities	218	254	191
T	Activities of Households	13	16	14
U	Activities of Extra-territorial Organizations and Bodies	10	11	6
	Newcomers	639	496	461
Total		9.693	12.079	8.142

METHODOLOGICAL INFORMATION

Registered Unemployed

The number of registered unemployed concerns the persons aged 15 years and over who apply at the District and Local Labour Offices of the Department of Labour to seek employment and are registered as unemployed. These persons have to be able and available for work and must be actively looking for a job. The monthly number of registered unemployed concerns the persons who during the last day of the month have an active application for seeking employment.

The number of registered unemployed does not include self-employed or persons who seek part-time employment, nor persons who seek employment in certain areas or for a specific employer.

Seasonally Adjusted Data

Seasonal adjustment is a statistical technique that removes the seasonal component of a time series, making more visible the underlying trend in the change of a characteristic. CYSTAT uses the JDemetra+ 2.2.2 software which was developed by Eurostat. Seasonally adjusted series are produced by the TRAMO&SEATS algorithm. It should be noted that due to seasonal adjustment the whole series with the monthly estimates is recalculated every time a new month is added in time series. As a result, estimations for the previous months are often revised. In March 2020 a readjustment of the applied model was implemented.

Methodological Changes

According to information provided by the Department of Labour, from Tuesday June 15, 2021, the automatic renewal of registrations was terminated and the online platform of the Public Employment Service was activated to allow the registration of a new job application, its renewal, as well as a job vacancy registration. This settlement may affect the comparison of the monthly unemployment data recorded through this procedure with the data recorded from the previous procedures.

Classification System

Registered unemployed by economic activity are published based on the Statistical Classification of Economic Activities in the European Community, Rev. 2 (NACE Rev.2).

For more information:

CYSTAT Portal, subtheme [Labour Market](#)

[CYSTAT-DB](#) (Online Database)

[Predefined Tables](#) (Excel)

[Methodological Information](#)

The data included in the Predefined Tables in Excel format are available up to December 2021. Data from January 2022 onwards are available only in the CYSTAT-DB Online Database.

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