REPUBLIC OF CYPRUS

**STATISTICAL SERVICE
OF CYPRUS**
1444 NICOSIA

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PRESS RELEASE

TURNOVER INDEX OF RETAIL TRADE EXCEPT OF MOTOR VEHICLES: **NOVEMBER 2024**

Annual Change +7,2% in Value and +6,3% in Volume

The Turnover Value Index of Retail Trade for November 2024 increased by 7,2% compared to the corresponding month of the previous year (Table 1). For the same month, the Turnover Volume Index of Retail Trade increased by 6,3% compared to the corresponding month of the previous year (Table 2).

For the period January-November 2024, the Value Index is estimated to have recorded an increase of 5,4% and the Volume Index an increase of 4,3% compared to the same period of 2023.
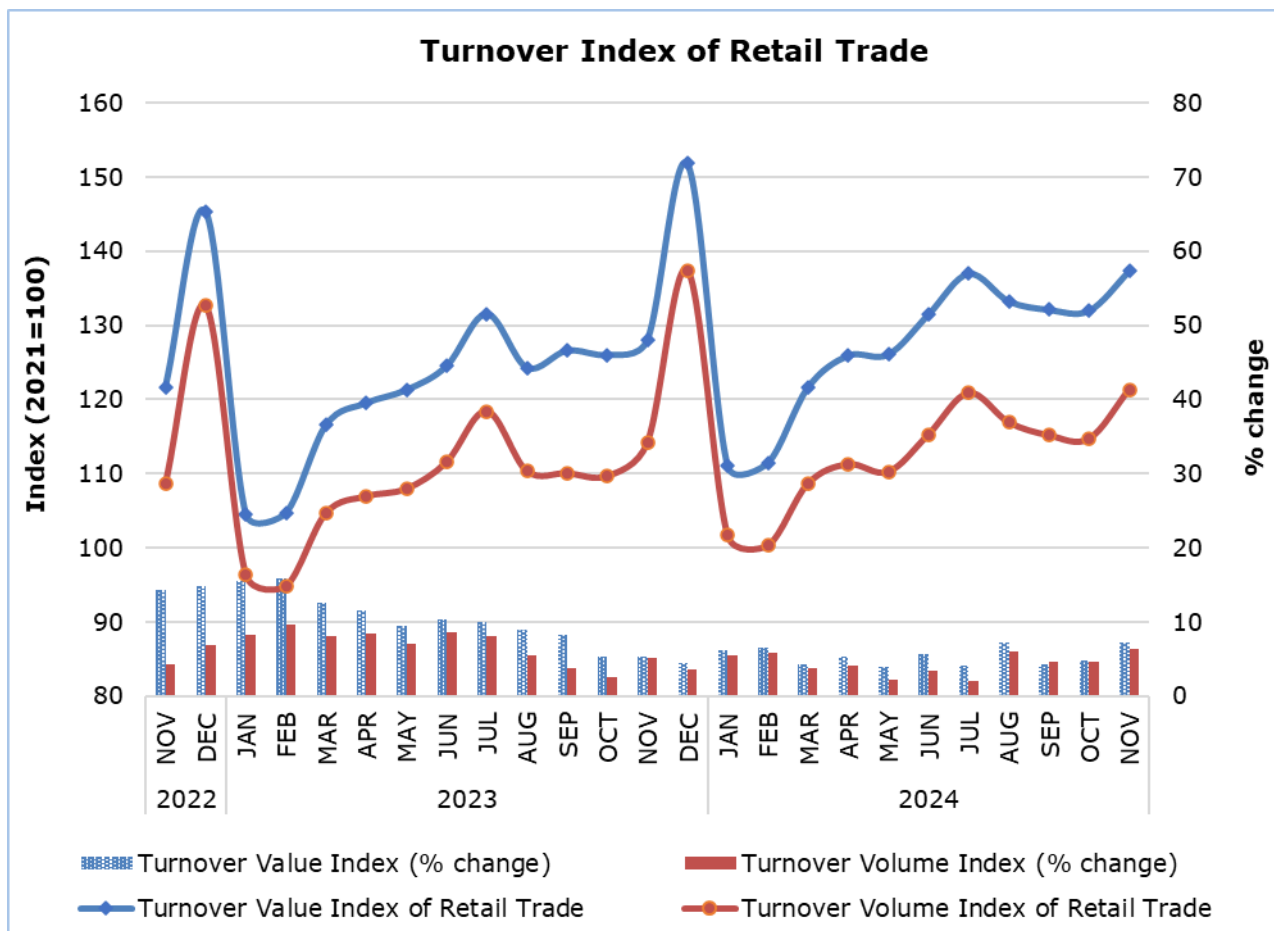
Table 1

Code (NACE Rev. 2)	Economic Activity	Value Index (2021=100)	Percentage Change (%)	
		November 2024	November 2024/2023	Jan-Nov 2024/2023
47.1	Food, beverages or tobacco in non-specialised stores (supermarkets)	135,1	11,7	7,2
47.2	Food, beverages and tobacco in specialised stores	124,3	8,0	8,7
47.3	Automotive fuel	119,5	-4,0	0,8
47.4	Information and communication equipment	162,2	-4,5	-0,7
47.5	Other household equipment (construction materials, carpets, furniture, electrical appliances, lighting)	139,9	2,7	1,9
47.6	Cultural and recreation goods (books, stationery, sports equipment, toys)	133,2	12,3	6,5
47.71+47.72	Clothing and footwear	158,5	12,3	4,7
47.73+47.74 +47.75	Pharmaceuticals, orthopedic goods, cosmetics	144,6	9,1	6,9
47.76+47.77 +47.78+47.79	Flowers, plants, watches, jewellery, optical goods and second-hand goods	148,5	7,2	9,6
47.8+47.9	Retail sale not in stores	106,8	-5,1	-9,9
47 except 47.3	Retail trade except of automotive fuel	139,4	8,5	5,9
47.11+47.2	Edible goods	133,3	11,5	7,7
47.19+47.4 to 47.9	Non edible goods	146,2	5,7	4,0
47	**RETAIL TRADE, EXCEPT OF MOTOR VEHICLES**	**137,3**	**7,2**	**5,4**

Table 2

Code (NACE Rev. 2)	Economic Activity	Volume Index (2021=100)	Percentage Change (%)	
		November 2024	November 2024/2023	Jan-Nov 2024/2023
47.1	Food, beverages or tobacco in non-specialised stores (supermarkets)	113,8	8,0	4,7
47.2	Food, beverages and tobacco in specialised stores	99,8	1,9	5,0
47.3	Automotive fuel	105,6	3,4	2,5
47.4	Information and communication equipment	182,1	-1,0	3,6
47.5	Other household equipment (construction materials, carpets, furniture, electrical appliances, lighting)	126,3	3,2	3,5
47.6	Cultural and recreation goods (books, stationery, sports equipment, toys)	120,8	10,2	6,0
47.71+47.72	Clothing and footwear	149,0	14,1	4,6
47.73+47.74 +47.75	Pharmaceuticals, orthopedic goods, cosmetics	136,4	8,0	5,1
47.76+47.77 +47.78+47.79	Flowers, plants, watches, jewellery, optical goods and second-hand goods	126,9	4,6	6,6
47.8+47.9	Retail sale not in stores	98,8	-5,2	-10,5
47 except 47.3	Retail trade except of automotive fuel	123,2	6,6	4,5
47.11+47.2	Edible goods	111,6	7,4	5,0
47.19+47.4 to 47.9	Non edible goods	136,0	5,9	4,1
47	**RETAIL TRADE, EXCEPT OF MOTOR VEHICLES**	**121,3**	**6,3**	**4,3**

METHODOLOGICAL INFORMATION

Scope and Coverage

The purpose of the Turnover Index of Retail Trade, except of Motor Vehicles is to monitor short-term developments in Retail Trade. The Index covers activities in division 47 of the Statistical Classification of Economic Activities of the European Union, NACE Rev. 2. Turnover comprises the total amounts invoiced by an enterprise during the reference period and this corresponds to the market sales of goods and services, excluding VAT but including other duties and taxes on the goods.

Data Collection

The Statistical Service collects data monthly by telephone enquiries or e-mail.

Compilation Method and Dissemination Practices

The Index is using 2021 as the base year, meaning that it shows the monthly changes in turnover in relation to the monthly turnover average of the year 2021. In the base year, the average of the Turnover Index for the twelve months is 100,0. For example, a monthly Turnover Index of 105,3 means that the turnover for the specific month has increased by 5,3% in relation to the average monthly turnover of 2021.

The Turnover Value Index is calculated at current prices, while the Turnover Volume Index is calculated at constant prices and is derived by deflating the Turnover Value Index, using the Consumer Price Index (CPI) as deflator.

The aggregated Index is a weighted average of the Turnover Indices of the various classes (subsets of activities) of Retail Trade, as defined in NACE Rev. 2. The weights used are derived from the results of the annual Wholesale and Retail Trade Survey in the base year (2021) and reflect the share of turnover of each class in relation to the total turnover of the retail trade sector.

The compilation of the Index follows the provisions of Regulation (EU) 2019/2152 on European business statistics. The Index is transmitted every month to the Statistical Office of the European Union (Eurostat). In addition to gross data, both seasonally and calendar adjusted data are transmitted. The Index is published at national level only in its gross form.

For more information:
CYSTAT Portal, subtheme Trade
CYSTAT-DB (Online Database)
Predefined Tables (Excel)
Methodological Information

Data for base year 2021=100 are available only in the CYSTAT-DB Online Database.

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