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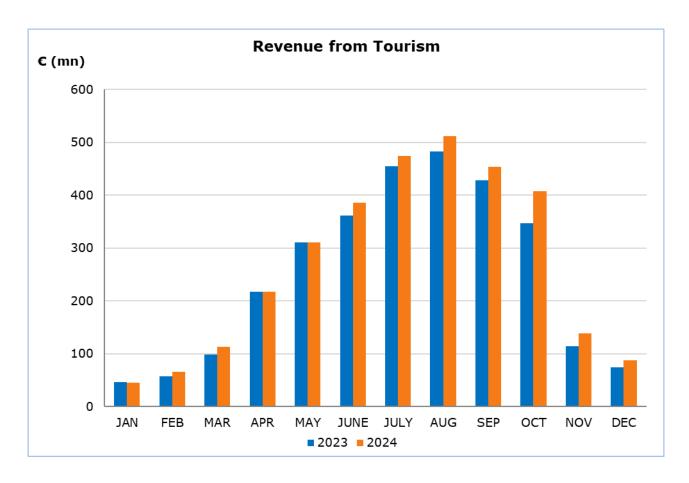
PRESS RELEASE

REVENUE FROM TOURISM: DECEMBER 2024

Revenue from Tourism 17,0%

Based on the results of the Passengers Survey carried out by the Statistical Service, revenue from tourism reached €86,9 mn in December 2024, recording an increase of 17,0% as compared to the corresponding month of the previous year (€74,3 mn).

For the period of January – December 2024, revenue from tourism is estimated at €3.209,4 mn compared to €2.990,6 mn in the corresponding period of 2023, recording an increase of 7,3%.



Expenditure Analysis

The average expenditure per person was €653,27 in December 2024 compared to €600,79 in December 2023, recording an increase of 8,7%.

Tourists from the United Kingdom (the largest tourist market with 23,7% of the total tourists in December 2024) spent on average €64,12 per day, while tourists from Israel (the second largest market during the specific month with 17,4% of the total tourists) spent on average €162,55. Tourists from Poland (the third largest market with 9,4%), spent on average €72,17 per day.

Detailed statistics on the average expenditure of tourists per person and per day by country of usual residence are presented in the following table.

Table

	December 2023				December 2024			
Country of Usual Residence	Tourist Arrivals	Average Length of Stay	Expenditure (€)		Tourist	Average	Expenditure (€)	
			Per Person	Per Day	Arrivals	Length of Stay	Per Person	Per Day
TOTAL	123.630	9,5	600,79	63,24	133.063	8,5	653,27	76,86
Austria	1.067	5,1	590,96	115,87	1.708	u	u	u
Belgium	765	u	u	u	2.508	u	u	u
France	2.857	10,5	693,07	66,01	1.315	u	u	u
Germany	6.259	10,0	654,67	65,47	7.535	8,7	690,36	79,35
Denmark	326	u	u	u	682	u	u	u
Switzerland	1.733	u	u	u	1.476	u	u	u
Greece	12.792	10,4	409,89	39,41	11.969	9,0	399,03	44,34
United States	2.315	u	u	u	3.728	u	u	u
United Kingdom	28.973	12,4	697,20	56,23	31.501	11,8	756,59	64,12
Israel	11.109	6,5	621,57	95,63	23.168	3,8	617,69	162,55
Italy	1.694	8,2	709,17	86,48	1.681	u	u	u
Lebanon	2.699	u	u	u	1.372	12,1	667,25	55,14
Norway	756	u	u	u	576	u	u	u
Netherlands	1.347	7,4	545,82	73,76	2.321	u	u	u
Poland	14.233	5,5	384,39	69,89	12.473	5,4	389,73	72,17
Sweden	1.343	21,4	866,89	40,51	1.881	u	u	u
Finland	585	4,7	363,71	77,39	516	u	u	u
Other Countries	32.777	8,2	613,70	74,84	26.653	7,9	741,55	93,87

u: Data with low reliability.

METHODOLOGICAL INFORMATION

Definitions

Tourists – Visitors who stay for at least one night in Cyprus.

Tourist arrivals – The term refers to the number of trips and not to the number of persons. This differs in the sense that one person can take more than one trips during the reference period.

Revenue from Tourism - It refers to the revenue from tourists during their visit in Cyprus.

Source of Data and Coverage

The data on the expenditure of tourists is obtained from the Passengers Survey which is carried out at the points of departure in Larnaka and Pafos airports. The data is collected through personal interviews with the use of an electronic questionnaire (CAPI method – Computer Assisted Personal Interviewing).

The data covers all persons in the Government controlled area of Cyprus. It does not include travelers who arrive and depart illegally via ports and airports in the occupied part of Cyprus.

For more information:

CYSTAT Portal, subtheme <u>Tourism</u> <u>CYSTAT-DB</u> (Online Database)

<u>Predefined Tables</u> (Excel)

<u>Methodological Information</u>

Contact

Lucy Panayidou: Tel.:+35722602152, E-mail: lpanagidou@cystat.mof.gov.cy