

REPUBLIC OF CYPRUS



STATISTICAL SERVICE OF CYPRUS 1444 NICOSIA

10 May, 2024

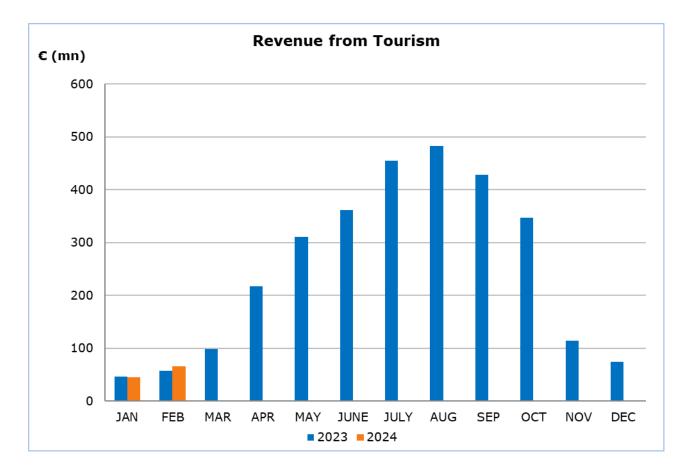
PRESS RELEASE

REVENUE FROM TOURISM: FEBRUARY 2024

Revenue from Tourism 15,0%

Based on the results of the Passengers Survey carried out by the Statistical Service, revenue from tourism reached $\leq 65,1$ mn in February 2024 compared to $\leq 56,6$ mn in the corresponding month of the previous year, recording an increase of 15,0%.

For the period of January – February 2024, revenue from tourism is estimated at \leq 110,3 mn compared to \leq 102,2 mn in the corresponding period of 2023, recording an increase of 7,9%.



Expenditure Analysis

The average expenditure per person was \in 521,01 in February 2024 compared to \in 475,39 in February 2023, recording an increase of 9,6%.

Tourists from the United Kingdom (the largest tourist market with 24,6% of the total tourists in February 2024) spent on average $\in 63,37$ per day, while tourists from Poland (the second largest market during the specific month with 13,3% of the total tourists) spent on average $\in 69,87$. Tourists from Israel (the third largest market with 10,6%), spent on average $\in 113,36$ per day.

Detailed statistics on the average expenditure of tourists per person and per day by country of usual residence are presented in the following table.

Table

	February 2023				February 2024			
Country of Usual Residence		Average Length of Stay	Expenditure (€)			Average	Expenditure (€)	
	Arrivals		Per Person	Per Day	Arrivals	Length of Stay	Per Person	Per Day
TOTAL	119.081	7,1	475,39	66,96	125.034	7,2	521,01	72,36
Austria	1.819	5,7	418,42	73,41	2.178	u	u	u
Belgium	1.535	u	u	u	557	u	u	u
France	2.242	5,8	399,51	68,88	3.928	7,0	519,28	74,18
Germany	6.107	7,1	536,10	75,51	7.359	10,0	634,06	63,41
Denmark	614	u	u	u	785	u	u	u
Switzerland	653	u	u	u	1.208	u	u	u
Greece	15.058	6,7	317,21	47,34	12.835	7,9	396,69	50,21
United States	1.770	13,0	822,76	63,29	1.562	8,3	717,85	86,49
United Kingdom	32.394	7,9	492,60	62,35	30.774	8,4	532,29	63,37
Israel	15.196	3,6	372,62	103,51	13.290	5,4	612,14	113,36
Italy	750	5,9	447,06	75,77	1.555	3,5	308,67	88,19
Lebanon	1.675	7,7	720,29	93,54	1.905	6,8	792,55	116,55
Norway	118	u	u	u	935	u	u	u
Netherlands	1.411	7,9	548,59	69,44	1.536	11,1	614,98	55,40
Poland	11.728	5,7	365,42	64,11	16.591	5,2	363,32	69,87
Sweden	1.070	u	u	u	644	9,8	647,22	66,04
Finland	344	u	u	u	254	u	u	u
Other Countries	24.597	8,9	561,08	63,04	27.138	6,9	528,56	76,60

u: Data with low reliability.

METHODOLOGICAL INFORMATION

Definitions

Tourists – Visitors who stay for at least one night in Cyprus.

Tourist arrivals – The term refers to the number of trips and not to the number of persons. This differs in the sense that one person can take more than one trips during the reference period.

Revenue from Tourism - It refers to the revenue from tourists during their visit in Cyprus.

Source of Data and Coverage

The data on the expenditure of tourists is obtained from the Passengers Survey which is carried out at the points of departure in Larnaka and Pafos airports. The data is collected through personal interviews with the use of an electronic questionnaire (CAPI method – Computer Assisted Personal Interviewing).

The data covers all persons in the Government controlled area of Cyprus. It does not include travelers who arrive and depart illegally via ports and airports in the occupied part of Cyprus.

For more information: CYSTAT Portal, subtheme <u>Tourism</u> <u>CYSTAT-DB</u> (Online Database) <u>Predefined Tables</u> (Excel) <u>Methodological Information</u>

<u>Contact</u> Lucy Panayidou: Tel.:+35722602152, E-mail: <u>lpanagidou@cystat.mof.gov.cy</u>