





#### STATISTICAL SERVICE OF CYPRUS 1444 NICOSIA

10 June, 2024

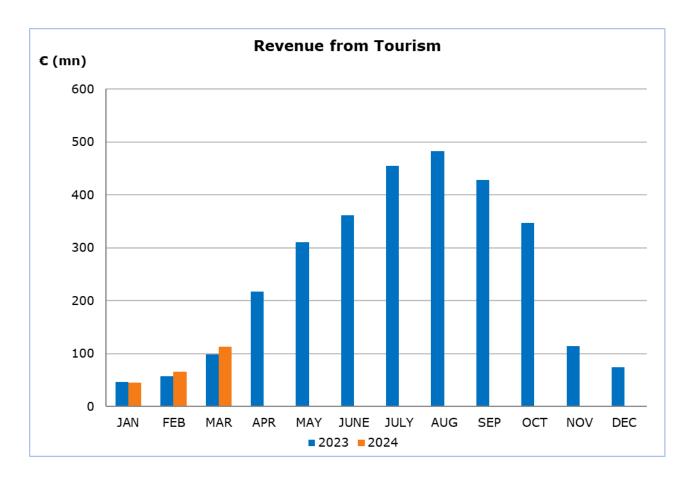
### **PRESS RELEASE**

## REVENUE FROM TOURISM: MARCH 2024

# **Revenue from Tourism 15,5%**

Based on the results of the Passengers Survey carried out by the Statistical Service, revenue from tourism reached €113,0 mn in March 2024 compared to €97,8 mn in the corresponding month of the previous year, recording an increase of 15,5%.

For the period of January – March 2024, revenue from tourism is estimated at €223,3 mn compared to €200,0 mn in the corresponding period of 2023, recording an increase of 11,7%.



#### **Expenditure Analysis**

The average expenditure per person was €558,88 in March 2024 compared to €530,72 in March 2023, recording an increase of 5,3%.

Tourists from the United Kingdom (the largest tourist market with 31,8% of the total tourists in March 2024) spent on average €73,49 per day, while tourists from Poland (the second largest market during the specific month with 10,4% of the total tourists) spent on average €75,86. Tourists from Germany (the third largest market with 9,8%), spent on average €98,66 per day.

Detailed statistics on the average expenditure of tourists per person and per day by country of usual residence are presented in the following table.

**Table** 

	March 2023				March 2024			
Country of Usual Residence	Arrivals	Average Length of Stay	Expenditure (€)			Average	Expenditure (€)	
			Per Person	Per Day	Arrivals	Length of Stay	Per Person	Per Day
TOTAL	184.263	7,2	530,72	73,71	202.256	7,4	558,88	75,52
Austria	3.268	5,6	544,03	97,15	2.766	6,0	551,53	91,92
Belgium	1.479	8,3	597,81	72,03	953	u	u	u
France	3.568	9,9	719,12	72,64	3.923	6,4	468,68	73,23
Germany	12.864	7,9	544,03	68,86	19.732	7,9	779,45	98,66
Denmark	1.258	u	u	u	1.297	u	u	u
Switzerland	1.285	u	u	u	2.468	u	u	u
Greece	15.122	6,4	366,87	57,32	18.361	9,8	424,99	43,37
United States	2.329	11,7	587,76	50,24	2.333	u	u	u
United Kingdom	62.282	8,5	591,39	69,58	64.414	8,3	609,97	73,49
Israel	22.813	3,2	450,84	140,89	16.620	4,0	572,82	143,21
Italy	1.223	5,1	398,06	78,05	2.620	6,1	414,73	67,99
Lebanon	2.396	4,7	595,21	126,64	2.101	u	u	u
Norway	1.145	u	u	u	2.421	u	u	u
Netherlands	2.071	6,3	449,92	71,42	1.738	8,8	722,78	82,13
Poland	14.049	5,9	435,24	73,77	21.054	5,1	386,87	75,86
Sweden	1.546	10,7	563,82	52,69	1.274	u	u	u
Finland	486	u	u	u	663	u	u	u
Other Countries	35.079	7,5	554,49	73,93	37.518	6,5	541,30	83,28

u: Data with low reliability.

### **METHODOLOGICAL INFORMATION**

#### **Definitions**

**Tourists** – Visitors who stay for at least one night in Cyprus.

**Tourist arrivals** – The term refers to the number of trips and not to the number of persons. This differs in the sense that one person can take more than one trips during the reference period.

**Revenue from Tourism -** It refers to the revenue from tourists during their visit in Cyprus.

#### Source of Data and Coverage

The data on the expenditure of tourists is obtained from the Passengers Survey which is carried out at the points of departure in Larnaka and Pafos airports. The data is collected through personal interviews with the use of an electronic questionnaire (CAPI method – Computer Assisted Personal Interviewing).

The data covers all persons in the Government controlled area of Cyprus. It does not include travelers who arrive and depart illegally via ports and airports in the occupied part of Cyprus.

#### For more information:

CYSTAT Portal, subtheme <u>Tourism</u> <u>CYSTAT-DB</u> (Online Database)
<u>Predefined Tables</u> (Excel)
<u>Methodological Information</u>

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