

REPUBLIC OF CYPRUS



#### STATISTICAL SERVICE OF CYPRUS 1444 NICOSIA

31 July, 2023

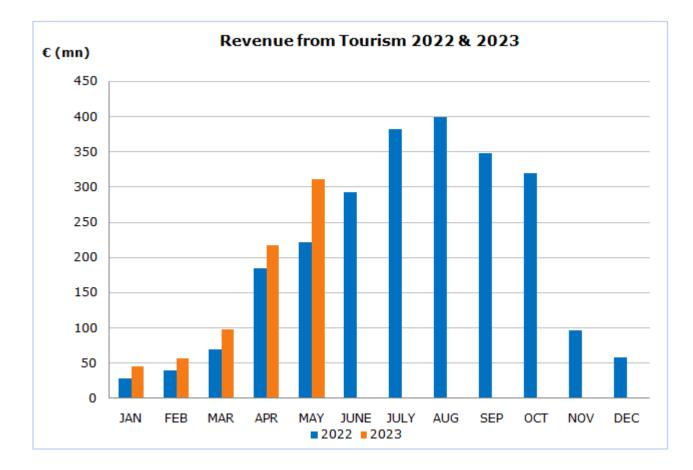
# PRESS RELEASE

## REVENUE FROM TOURISM: MAY 2023

## **Revenue from Tourism +40,7%**

Based on the results of the Passengers Survey carried out by the Statistical Service, revenue from tourism reached  $\leq$ 311,0 mn in May 2023 compared to  $\leq$ 221,0 mn in the corresponding month of the previous year, recording an increase of 40,7%.

For the period of January – May 2023, revenue from tourism is estimated at  $\epsilon$ 728,6 mn compared to  $\epsilon$ 543,0 mn in the corresponding period of 2022, recording an increase of 34,2%.



## **Expenditure Analysis**

The average expenditure per person was  $\in$ 740,36 in May 2023 compared to  $\in$ 701,44 in May 2022, recording an increase of 5,5%.

Tourists from the United Kingdom (the largest tourist market with 36,6% of the total tourists in May 2023) spent on average  $\in$ 89,83 per day, while tourists from Israel (the second largest market during the specific month with 8,9% of the total tourists) spent on average  $\in$ 136,11. Tourists from Poland (the third largest market with 7,3%), spent on average  $\in$ 79,46 per day.

Detailed statistics on the average expenditure of tourists per person and per day by country of usual residence are presented in the following table.

#### Table

	May 2022				May 2023			
Country of Usual Residence	Arrivals	Average Length of Stay	Expenditure (€)			Average	Expenditure (€)	
			Per Person	Per Day	Arrivals	Length of Stay	Per Person	Per Day
TOTAL	315.018	8,8	701,44	79,71	420.076	8,5	740,36	87,10
Austria	6.753	7,7	787,88	102,32	9.078	6,5	799,95	123,07
Belgium	2.014	8,1	804,26	99,29	3.047	9,1	1.016,94	111,75
France	5.348	10,2	761,46	74,65	10.027	6,7	647,35	96,62
Germany	20.592	8,7	851,25	97,84	25.916	9,1	955,32	104,98
Denmark	9.628	7,8	637,39	81,72	7.557	7,5	703,49	93,80
Switzerland (incl. Liechten.)	5.047	8,6	1.017,26	118,29	7.783	6,8	729,37	107,26
Greece	13.905	9,4	383,57	40,81	15.190	8,8	367,62	41,78
United States	3.364	5,1	556,20	109,06	5.437	9,8	1.175,71	119,97
United Kingdom	126.324	9,4	721,07	76,71	153.797	9,4	844,39	89,83
Israel	21.749	4,0	644,09	161,02	37.442	4,1	558,07	136,11
Italy	6.197	11,5	641,41	55,77	3.793	8,4	657,67	78,29
Lebanon	2.607	6,0	1.030,83	171,81	3.425	4,7	911,29	193,89
Norway	4.452	17,2	923,36	53,68	6.862	9,0	795,67	88,41
Netherlands	3.827	7,8	859,01	110,13	5.357	7,4	891,94	120,53
Poland	23.197	7,1	534,14	75,23	30.835	6,4	508,53	79,46
Sweden	15.943	7,8	555,65	71,24	21.837	10,2	737,77	72,33
Finland	4.436	7,8	703,76	90,23	4.794	7,1	680,84	95,89
Other Countries	39.635	10,1	677,55	67,08	67.899	7,7	645,25	83,80

## **METHODOLOGICAL NOTES**

### **Definitions**

**Tourists** – Visitors who stay for at least one night in Cyprus.

**Tourist arrivals** – The term refers to the number of trips and not to the number of persons. This differs in the sense that one person can take more than one trips during the reference period.

**Revenue from Tourism -** It refers to the revenue from tourists during their visit in Cyprus.

#### Source of Data and Coverage

The data on the expenditure of tourists is obtained from the Passengers Survey which is carried out at the points of departure in Larnaka and Pafos airports. The data is collected through personal interviews with the use of electronic questionnaire (CAPI method – Computer Assisted Personal Interviewing).

The data covers all persons in the Government controlled area of Cyprus. It does not include travelers who arrive and depart illegally via ports and airports in the occupied part of Cyprus.

**For more information:** CYSTAT Portal, subtheme <u>Tourism</u> <u>CYSTAT-DB</u> (Online Database) <u>Predefined Tables</u> (Excel) <u>Methodological Information</u>

<u>Contact</u> Lucy Panayidou: Tel.:+35722602152, E-mail: <u>lpanagidou@cystat.mof.gov.cy</u>